



onsemi Announces \$6 Billion Share Repurchase Authorization

November 18, 2025

SCOTTSDALE, Ariz., Nov. 18, 2025 (GLOBE NEWSWIRE) -- [onsemi](#) (the "Company") (Nasdaq: [ON](#)) today announced that its Board of Directors has authorized a new share repurchase program of up to \$6 billion over the next three years. The new share repurchase program will launch on January 1, 2026 after the previous \$3 billion authorization expires on December 31, 2025. Under the prior authorization, onsemi has repurchased \$2.1 billion of its common stock over the last three years, in particular spending approximately 100% of the company's free cash flow in 2025 for share repurchase.

"Doubling our share repurchase authorization demonstrates our commitment to disciplined capital management and creating long-term shareholder value," said Thad Trent, Executive Vice President and CFO, onsemi. "Our strong balance sheet and consistent cash generation enable us to return capital while continuing to invest in strategic initiatives that drive sustainable growth."

"Our increased share repurchase program reflects the confidence we have in our long-term strategy," said Hassane El-Khoury, President and CEO, onsemi. "As we continue to execute with discipline, we are investing in differentiated technologies across power and sensing that will define the next generation of intelligent, energy-efficient systems. These investments position onsemi to capture growth opportunities across our key markets of automotive, industrial and AI data center and deliver sustainable value to our shareholders."

Under the new share repurchase program, onsemi may repurchase shares of its common stock from time to time through open market purchases, in privately negotiated transactions or by other means, including through the use of trading plans intended to qualify under Rule 10b5-1 under the Securities Exchange Act of 1934, as amended, in accordance with applicable securities laws and other restrictions. The timing and amount of share repurchases will depend upon business, economic and market conditions, corporate and regulatory requirements, prevailing stock prices, and other considerations. The authorization expires on December 31, 2028, may be suspended or discontinued at any time and does not obligate the company to acquire any amount of its common stock.

About onsemi

onsemi (Nasdaq: ON) is driving disruptive innovations to help build a better future. With a focus on automotive and industrial end-markets, the company is accelerating change in megatrends such as vehicle electrification and safety, sustainable energy grids, industrial automation, and 5G and cloud infrastructure. **onsemi** offers a highly differentiated and innovative product portfolio, delivering intelligent power and sensing technologies that solve the world's most complex challenges and leads the way to creating a safer, cleaner and smarter world. **onsemi** is included in the Nasdaq-100 Index[®] and S&P 500[®] index. Learn more about **onsemi** at www.onsemi.com.

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Caution Regarding Forward-Looking Statements:

This press release includes "forward-looking statements," as that term is defined in Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. All statements, other than statements of historical facts, included or incorporated in this press release could be deemed forward-looking statements. Forward-looking statements are often characterized by the use of words such as "believes," "estimates," "expects," "projects," "may," "will," "intends," "plans," "anticipates," "should" or similar expressions or by discussions of strategy, plans or intentions. All forward-looking statements in this document are made based on our current expectations, forecasts, estimates and assumptions and involve risks, uncertainties and other factors that could cause results or events to differ materially from those expressed in the forward-looking statements. Certain factors that could affect our future results or events are described under Part I, Item 1A "Risk Factors" in the 2024 Annual Report on Form 10-K filed with the SEC on February 10, 2025 (the "2024 Form 10-K") and from time to time in our other SEC reports. Readers are cautioned not to place undue reliance on forward-looking statements. We assume no obligation to update such information, which speaks only as of the date made, except as may be required by law. Investing in our securities involves a high degree of risk and uncertainty, and you should carefully consider the trends, risks and uncertainties described in this document, our 2024 Form 10-K and other reports filed with or furnished to the SEC before making any investment decision with respect to our securities. If any of these trends, risks or uncertainties actually occurs or continues, our business, financial condition or operating results could be materially adversely affected, the trading prices of our securities could decline, and you could lose all or part of your investment. All forward-looking statements attributable to us or persons acting on our behalf are expressly qualified in their entirety by this cautionary statement.

Contacts:

Krystal Heaton
Director, Head of Public Relations
onsemi
(480) 242-6943
Krystal.heaton@onsemi.com

Parag Agarwal
Vice President - Investor Relations & Corporate Development
onsemi
(602) 244-3437
investor@onsemi.com