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Powering a Smarter World

September 16, 2026

Cautionary Note Regarding Forward-Looking Statements

This communication relates to a proposed business combination transaction between Synaptics Incorporated ("Synaptics") and ON Semiconductor Corporation ("onsemi"). This communication includes forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. All statements, other than statements of historical facts, included or incorporated in this communication could be deemed forward-looking statements, particularly statements about future financial performance and forward-looking financial guidance. These forward-looking statements are based on Synaptics' and onsemi's current expectations, estimates and projections about the expected date of closing of the proposed transaction and the potential benefits thereof, their respective businesses and industries, management's beliefs and certain assumptions made by Synaptics and onsemi, all of which are subject to change. Some of these forward-looking statements can be identified by the use of forward-looking words such as "believes," "expects," "may," "will," "should," "seeks," "approximately," "intends," "plans," "estimates," "projects," "strategy," "anticipates," or "Target," or the negative of those words; other comparable terminology that convey uncertainty of future events or outcomes; or by discussions of strategy, plans, projections or intentions.

These forward-looking statements involve known and unknown risks and uncertainties, which may cause Synaptics' or onsemi's actual results and performance to be materially different from those expressed or implied in the forward-looking statements. Factors and risks that may impact future results and performance include, but are not limited to, the following factors: (1) the risk that the conditions to the closing of the transaction are not satisfied, including the risk that required approvals from regulators or the stockholders of Synaptics for the transaction are not obtained; (2) litigation relating to the transaction; (3) uncertainties as to the timing of the consummation of the transaction and the ability of each party to consummate the transaction; (4) risks that the proposed transaction disrupts the current plans and operations of Synaptics or onsemi, including restrictions during the pendency of the transaction that may impact the ability to pursue certain business opportunities or strategic transactions; (5) the ability of Synaptics and onsemi to retain and hire key personnel; (6) competitive responses to the proposed transaction; (7) unexpected costs, charges or expenses resulting from the transaction; (8) potential adverse reactions or changes to business relationships resulting from the announcement or completion of the transaction; (9) the combined companies' ability to achieve the growth prospects and synergies expected from the transaction, as well as delays, challenges and expenses associated with integrating the combined companies' existing businesses; (10) uncertainty as to the long-term value of onsemi's common stock; (11) legislative, regulatory and economic developments; and (12) unpredictability and severity of catastrophic events, including, but not limited to, acts of terrorism or outbreak of war or hostilities, as well as Synaptics' and onsemi's response to any of the aforementioned factors. These risks, as well as other risks associated with the proposed transaction, are more fully discussed in the proxy statement/prospectus that is included in the Registration Statement on Form S-4 that has been filed with the Securities and Exchange Commission ("SEC") in connection with the proposed transaction. While the list of factors presented here is considered representative, no such list should be considered to be a complete statement of all potential risks and uncertainties. Unlisted factors may present significant additional obstacles to the realization of forward-looking statements.

In addition, actual results are subject to other risks and uncertainties that relate more broadly to Synaptics' overall business, including those more fully described in Synaptics' filings with the SEC including its annual report on Form 10-K for the fiscal year ended June 27, 2026, and its quarterly reports filed on Form 10-Q for the current fiscal year, and onsemi's overall business and financial condition, including those more fully described in onsemi's filings with the SEC including its annual report on Form 10-K for the fiscal year ended December 31, 2025, and its quarterly reports filed on Form 10-Q for its current fiscal year.

Investing in onsemi's or Synaptics' securities involves a high degree of risk and uncertainty, and readers should carefully consider the trends, risks, and uncertainties described in this communication and other SEC filings of onsemi and Synaptics (including those referenced above) before making any investment decision. If any of these trends, risks, or uncertainties actually occurs or continues, the business, financial condition, or operating results of either or both companies could be materially adversely affected, the trading prices of each company's securities could decline, and investors could lose all or part of their investment. Forward-looking statements are not guarantees of performance, and speak only as of the date made, and neither onsemi, nor Synaptics nor the management of either entity undertakes any obligation to update or revise any forward-looking statements, except as may be required by law. All forward-looking statements attributable to onsemi, Synaptics, or persons acting on behalf of either company are expressly qualified in their entirety by this cautionary statement.

This is not an offer or solicitation. For additional information, please reference slides 29 – 30.

Use of Non-GAAP Financial Measures

This presentation contains historical non-GAAP financial measures including, among others, free cash flow (FCF) and FCF margin, non-GAAP gross margin and non-GAAP operating margin. This presentation also contains forward looking non-GAAP financial measures, some of which are adjusted for certain special items. These special items are out of our control and could change significantly from period to period. As a result, we are not able to reasonably estimate and separately present the individual impact of these special items, and we are similarly unable to provide a reconciliation of the non-GAAP measures. The reconciliation that is unavailable would include a forward-looking income statement, balance sheet, and statement of cash flows prepared in accordance with GAAP. We believe these non-GAAP measures provide important supplemental information to investors. We use these measures, together with GAAP measures, for internal managerial purposes and as a means to evaluate period-to-period comparisons. However, we do not, and you should not, rely on non-GAAP financial measures alone as measures of our performance. In addition, because non-GAAP financial measures are not standardized, it may not be possible to compare these financial measures with other companies' non-GAAP financial measures, even if they have similar names.

For a reconciliation of historical non-GAAP financial measures to GAAP, please see the Appendix on slide 22.

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Turning Technology Leadership into Durable Financial Performance

Thad Trent

Executive Vice President and CFO

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Market Inflection. Differentiated Capabilities. Shareholder Value Creation.

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HIGH-VALUE, SECULAR MARKETS

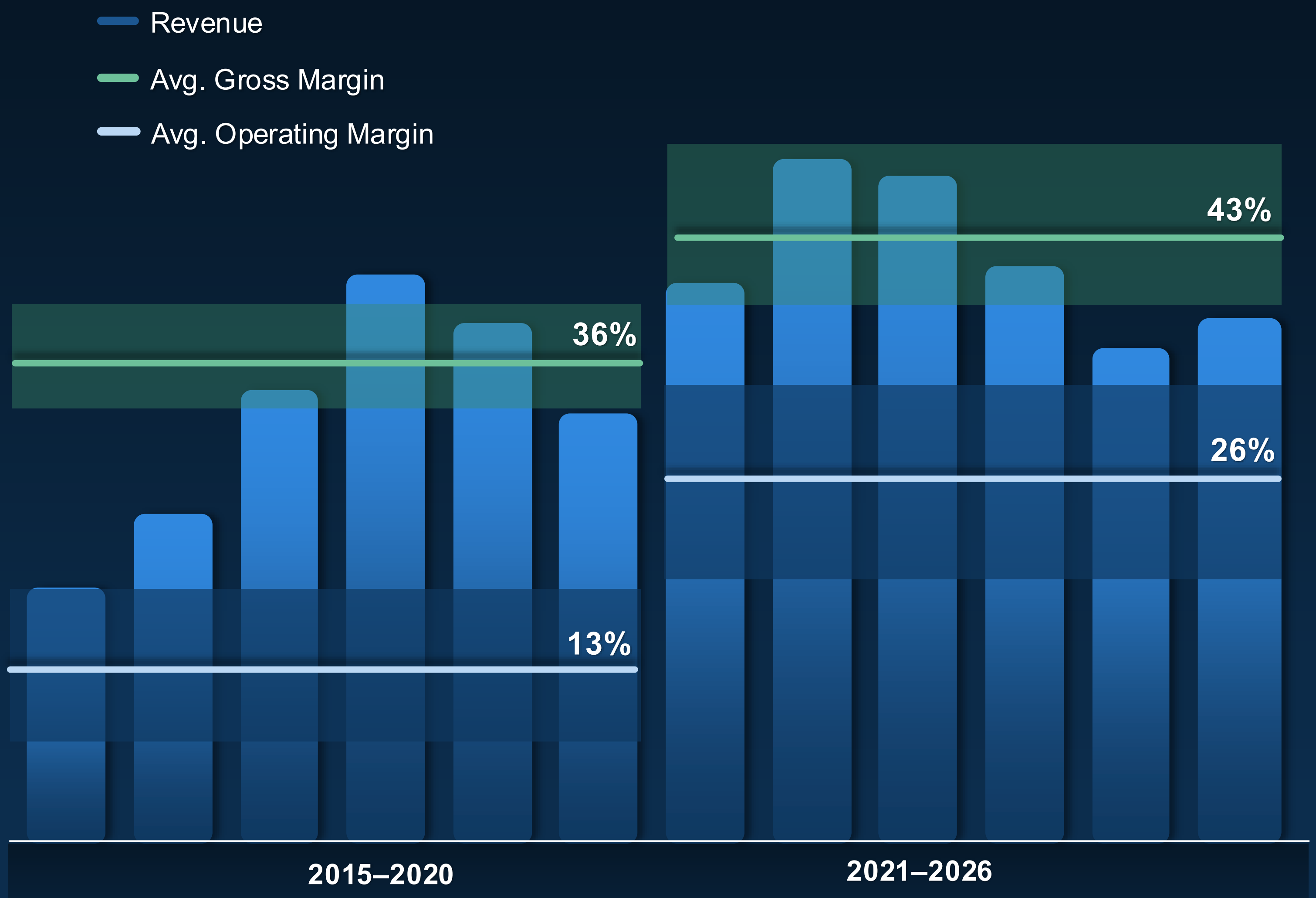
AI Data Center, Automotive, Industrial

DIFFERENTIATED CAPABILITIES

Differentiated technology expands margins

The Power of onsemi's Transformation

Non-GAAP



*BANDS REPRESENT HIGH AND LOW OF EACH METRIC DURING THAT PERIOD

Structural step function margin improvement

- Differentiated products, Fab Right, portfolio rationalization – completed exits of ~$900M annualized

Higher Operating leverage

- Improved cost structure, OpEx efficiency (Rev/employee increased ~2X)

Proven downside resilience

- Sustainable and predictable results

The Power of onsemi's Transformation

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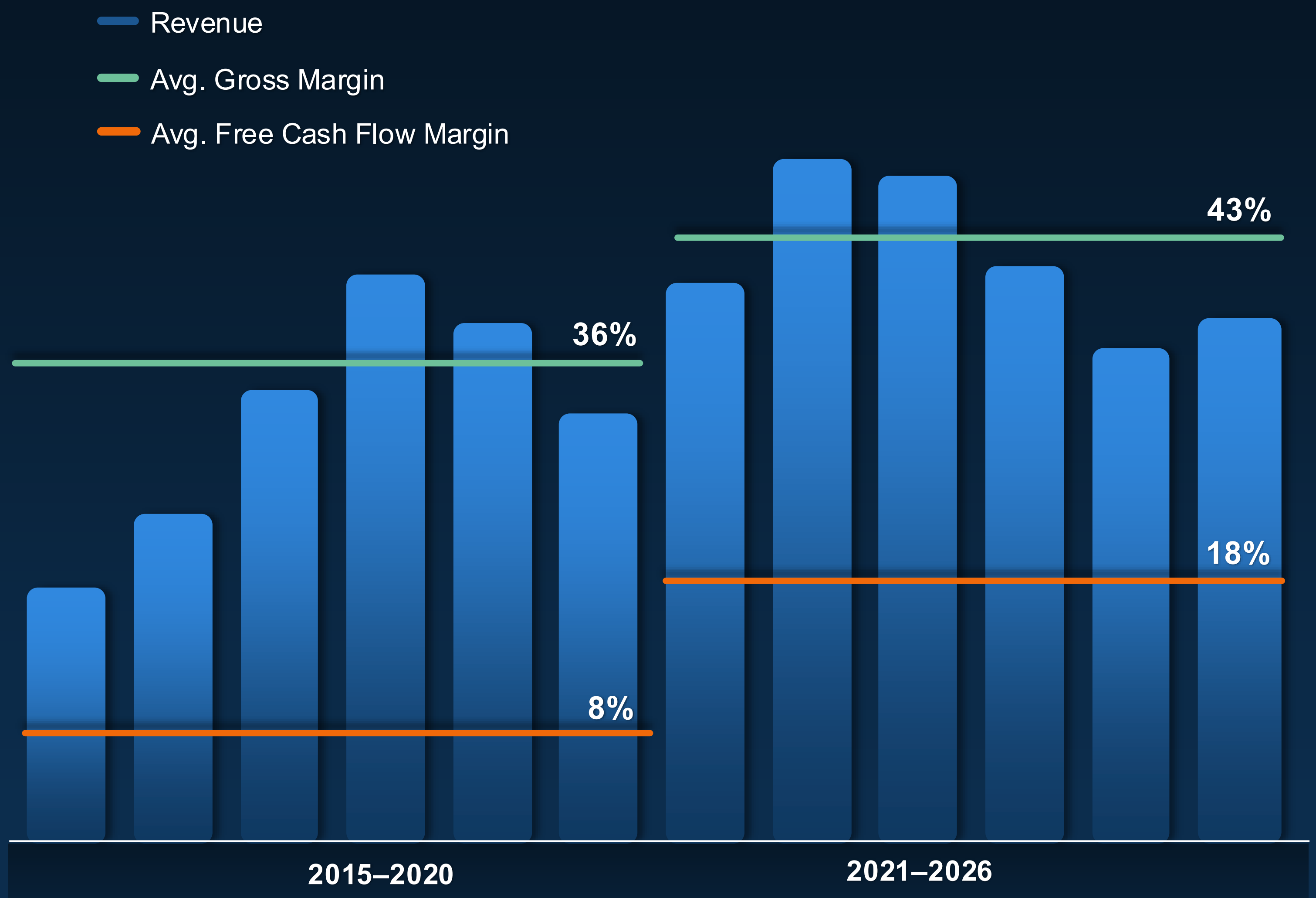
Non-GAAP



Structural step function margin improvement

- Differentiated products, Fab Right, portfolio rationalization – completed exits of ~$900M annualized

Higher Operating leverage

- Improved cost structure, OpEx efficiency (Rev/employee increased ~2X)

Proven downside resilience

- Sustainable and predictable results

Strong Free Cash Flow Generation

- Transform from Manufacturing Co. to a Product Co.
- Brownfield capacity expansion

Strategic Investments Drive Significant TAM Expansion

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2021-2026

Enabling Innovation Across a Global Customer Base

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Highly diversified customer footprint spanning 9,000+ customers globally

AUTOMOTIVE

BorgWarner, SCHAEFFLER, HYUNDAI·KIA MOTORS, GEELY, AUMOVIO, MAGNA, STELLANTIS, XPENG, Li Auto, BOSCH Automotive, NIO, APTIV, gm, BYD, TESLA, Valeo, SUBARU

INDUSTRIAL

ABB, ZEBRA, Schneider Electric, FUJITSU, SUNGROW, simbe, SIEMENS, Starkey, PHILIPS, Honeywell, amazon, Boston Scientific, Veritiv, SINENG, BOSCH, EATON, Dexcom, Raytheon, TESLA, SPACEX, 爱士惟 AISWEI, TELEDYNE TECHNOLOGIES, GRID BLOCK, Milwaukee

AI DATA CENTER

Microsoft, NVIDIA, LITEON, Google, DELL, flex, amazon, EATON, MEGMEET, Schneider Electric, intel, AMD, Veritiv, HERON, Meta, Great Wall, GRID BLOCK, DELTA

Deep strategic engagements addressing customers' most complex engineering challenges
Broad global distribution network to serve the mass market
Top 20 customers represent ~35% of revenue, no 10% customer

Innovation and Portfolio Breadth Accelerates Growth

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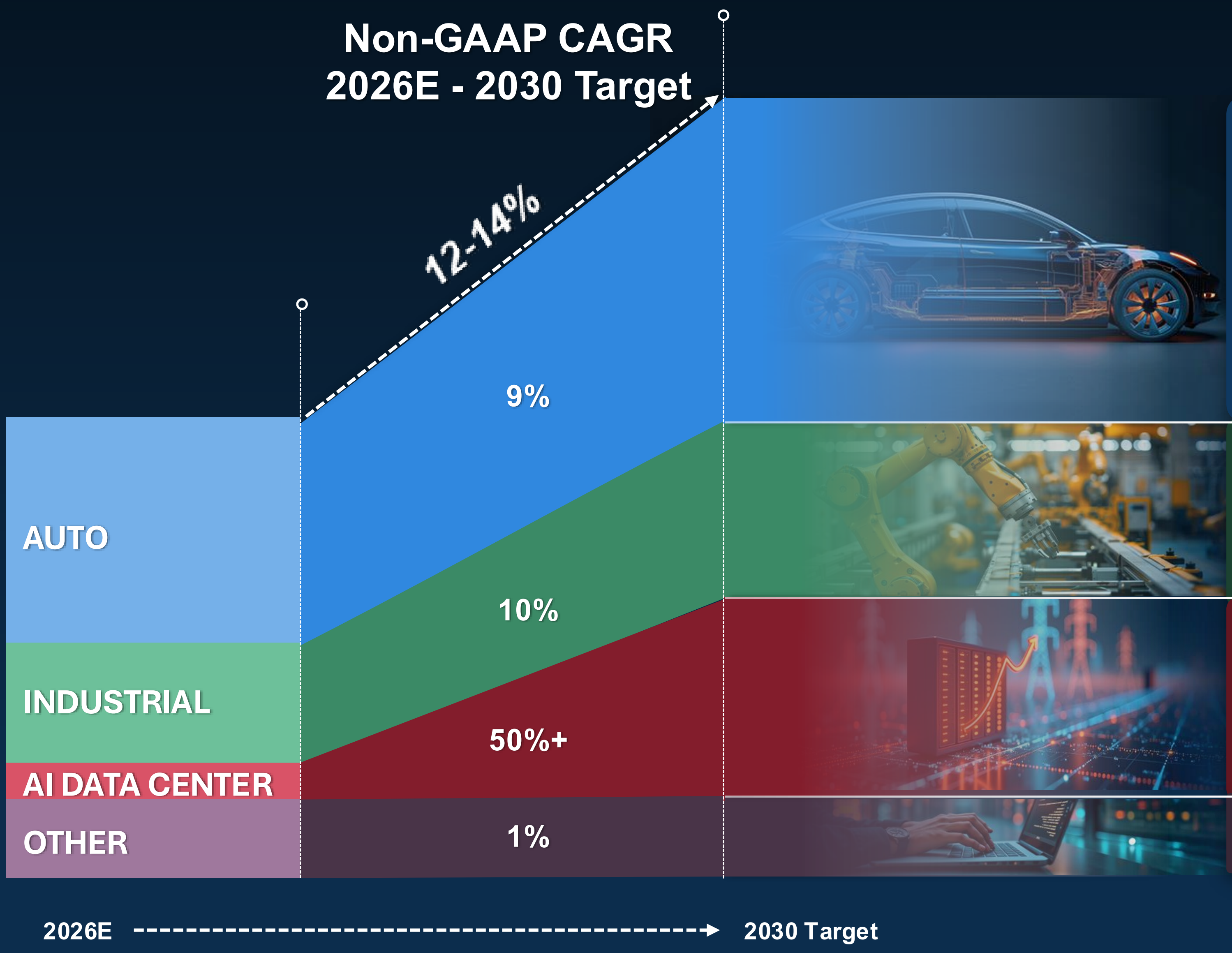

Auto

Drivers: electrification, Software-Defined Vehicles/Zonal, ADAS

~$2,000 content per vehicle

Outgrowing SAAR by high single digits

Industrial

Drivers: AI Halo, energy infrastructure, automation, medical, AD&S

Physical AI: $6B TAM by 2030; ~$900 content per humanoid

AI Data Center

Drivers: 800VDC, HV revenue acceleration, Vcore penetration

~$15K à ~$115K content per rack

Revenue >5x in 2030 to >$2.5B

Other

Communications, Computing, Consumer

Fab Right: Building a More Efficient, Scalable Manufacturing Network

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2019 Footprint:

Fab-Liter

More efficient capacity drives gross margin expansion

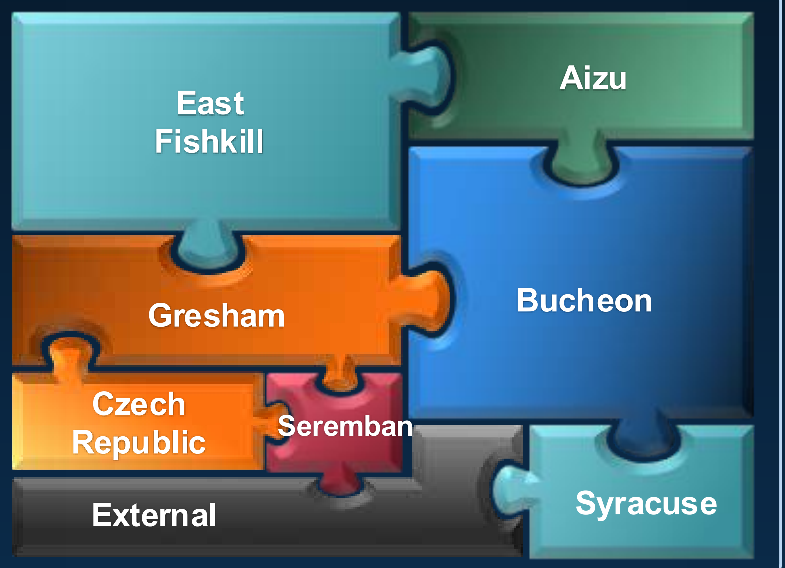
- Right sized, ready to scale on demand
- Minimal CapEx needed to scale (5% of revenue)

- Exited five subscale fabs while expanding 300mm (EFK) capacity

- Current footprint ~17% lower cost (at full utilization)
- Additional Fab Right activities to drive further gross margins expansion

Current Footprint:

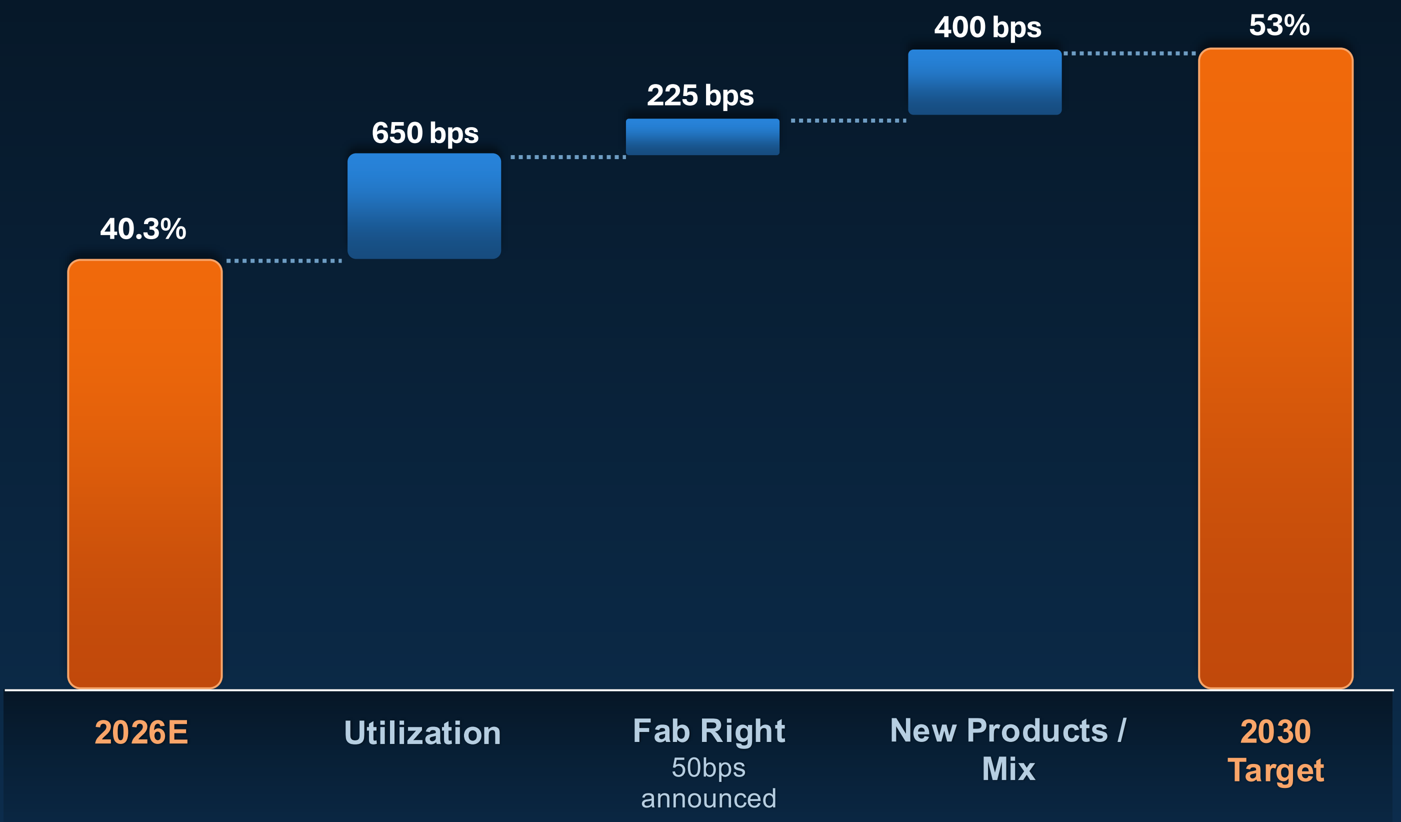
Fab Right



Scalable, Efficient, Lower Cost

Growth and Innovation Drive Gross Margin Expansion

Non-GAAP



Utilization
- Volume driven ramp to full utilization
- Absorption of fixed costs

Fab Right
- Additional efficiency and cost optimization
- Capacity allocated to high value products
- Two site divestitures recently announced

New Products/ Mix
- Ramping differentiated products at accretive margins (Treo, EPP, vGaN)
- Portfolio mix shift in silicon power products
- Ramping high growth AI Data Center revenue

Top-line Growth → Outsized Earnings Growth

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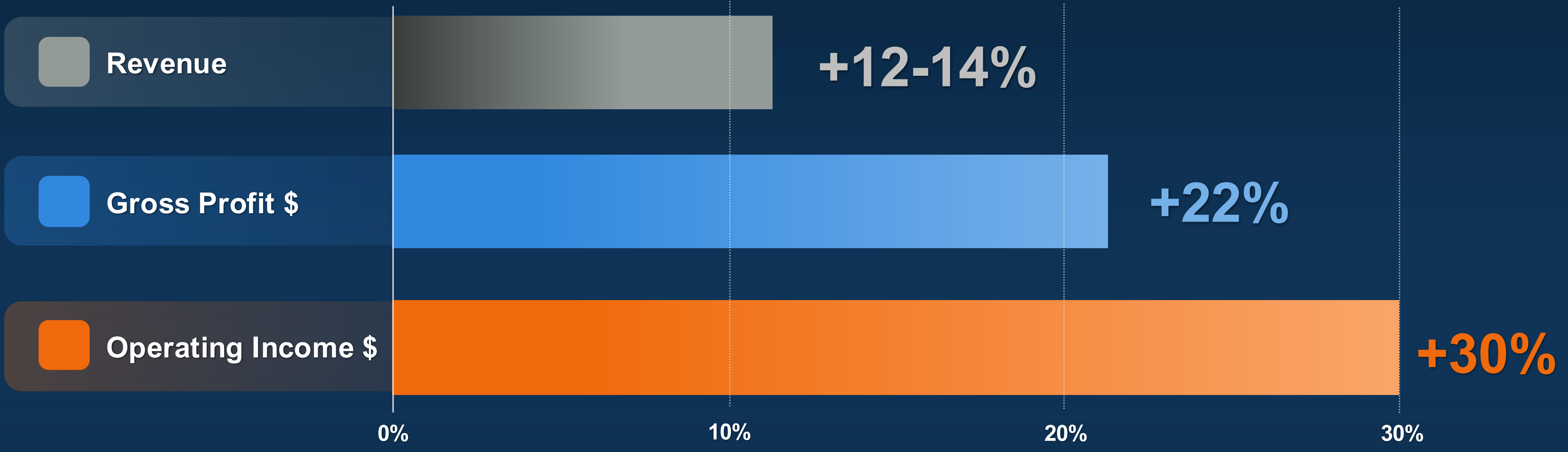
Structural changes, innovation and execution deliver significant operating leverage

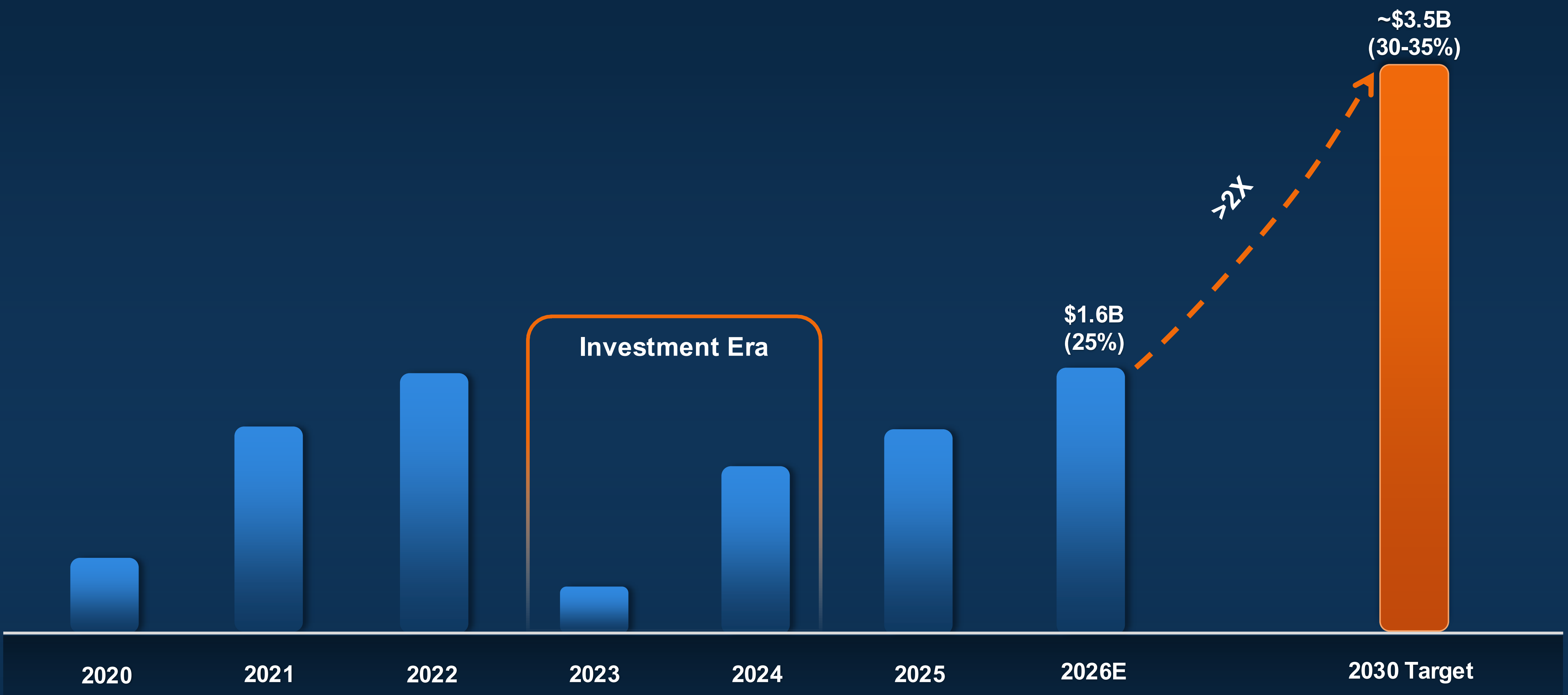


Non-GAAP CAGR, 2026E – 2030 Target

Gross profit grows 1.6x faster than revenue; operating income more than 2x faster.

Free cash flow more than doubling by 2030

Monetizing Investments through scale and efficiency



2023-2026E: Share repurchase of $4.2B, 92% of FCF → 12% reduction in shares

Disciplined Capital Allocation Compounds Shareholder Value

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REINVEST

Fund the highest-return growth

Differentiated products, R&D and capacity investments that strengthen competitive advantage.

STRATEGIC M&A

Expand the portfolio selectively

Add capabilities to expand TAM and accelerate time to market. Clear strategic and financial merit enhancing the financial model.

BALANCE SHEET

Preserve resilience and flexibility

Maintain strong liquidity and leverage profile.

RETURN CASH

Repurchase shares consistently

Return 100% of free cash flow through share repurchases. $5.3B remaining under the existing authorization.

Technology Leadership Powers Shareholder Value

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Non-GAAP	2025A	2026E	2030 TARGET	
Revenue	$6.0B	$6.5B	+12-14% CAGR	Growth driven by highly differentiated products in fast growing markets
Gross Margin	38.4%	40.3%	53%	Utilization, high-value new products, and Fab Right
Operating Expenses	19.8%	18.5%	15%	Targeted R&D investment to expand capabilities and TAM
Operating Margin	18.6%	21.9%	38%	Operating income grows >2x revenue growth
CapEx	5.7%	2.7%	~5%	CapEx-light model for optimal capital allocation
Free Cash Flow	23.7%	24.8%	30-35%	Monetizing investments through scale and efficiency

Non-GAAP tax rate remains at 15% through 2030

Synaptics Accelerates Financial Model

Non-GAAP	Synaptics Standalone Post-Synergies	
Revenue	**>15%**	Leverage **onsemi** sales channel to broaden customer base, increase content per platform, cross selling. Increases TAM by $30B
Gross Margin	**>55%**	Connected-compute capabilities at accretive gross margins
Operating Margin	**>30%**	**Accretive to EPS within ~18 months with $200M of synergies**

Technology Leadership Powers Shareholder Value

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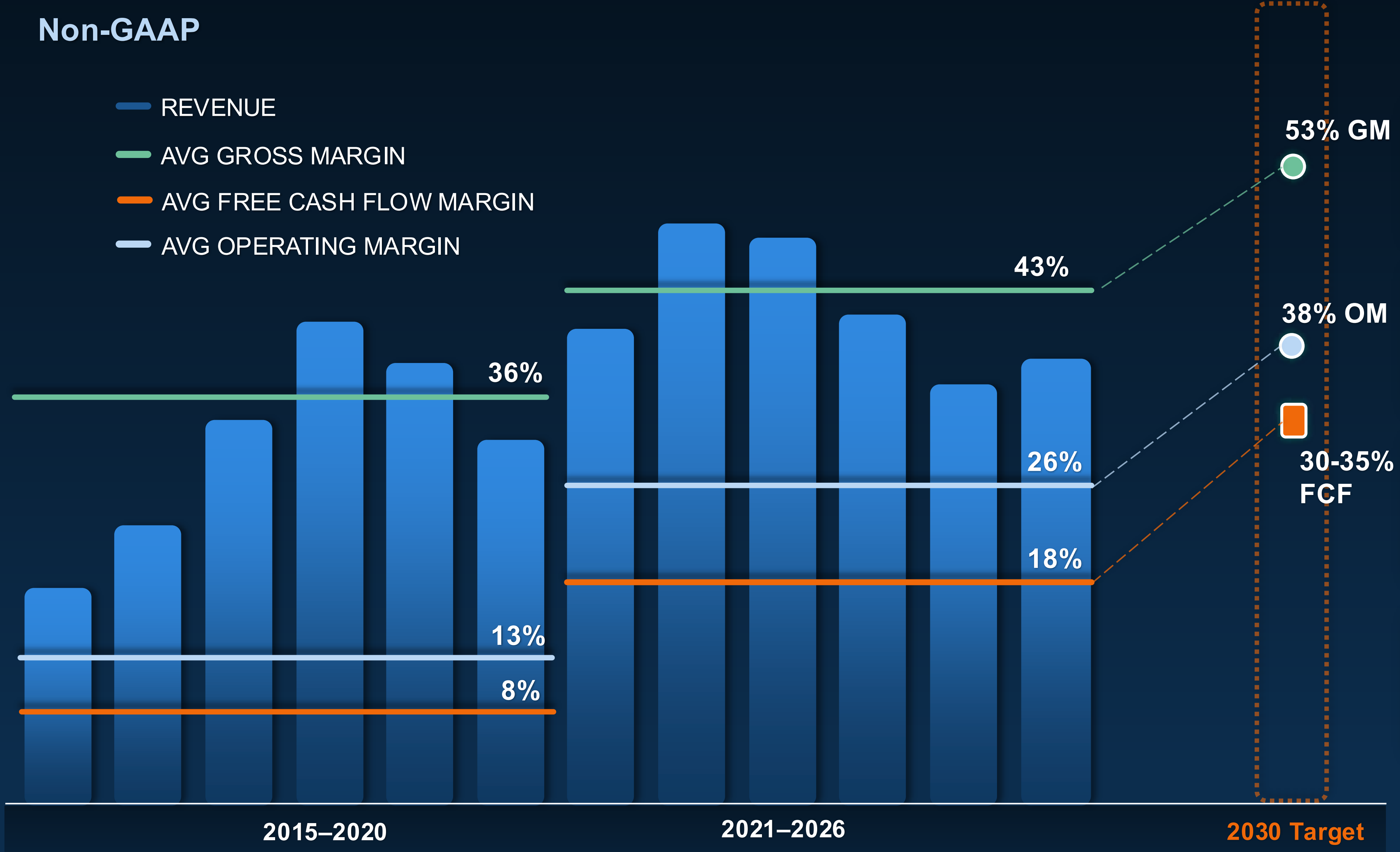
Non-GAAP tax rate remains at 15% through 2030

The Power of onsemi's Transformation

Non-GAAP



Accelerated growth, differentiated portfolio investments and Fab Right for gross margin expansion

Streamlined manufacturing structure and OpEx efficiency drive significant operating leverage

Leveraging past investments and capacity expansion support strong cash conversion

Target operating margin is greater than legacy gross margins

Market Inflection. Differentiated Capabilities. Shareholder Value Creation.

HIGH-VALUE, SECULAR MARKETS

AI data center, automotive, industrial

AI Data Center

Higher compute power driving a shift to high-voltage architectures and greater **onsemi** content.

Automotive

Electrification, autonomy and SDV/zonal architectures sustain content growth above SAAR.

Industrial

AI Halo driving power semi demand; physical AI emerging as a new **onsemi** growth vector.

DIFFERENTIATED CAPABILITIES

Differentiated technology expands margins

Unmatched breadth

A full LV and HV portfolio across silicon, SiC, GaN and vGaN.

Advanced platforms, exclusive to onsemi

Treo and EPP create differentiated power systems with best-in-class performance.

Scaled investment

$8.7B invested over five years expands the addressable market by $81B.

COMPOUNDING FINANCIALS

Non-GAAP · 2026E → 2030 Target

+12–14%	Revenue CAGR
53%	Gross margin expansion
38%	Operating margin expansion increases >2× revenue
30–35%	Free cash flow margin expansion to ~$3.5B

Expanding markets + differentiated capabilities + disciplined execution = durable, profitable growth

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Intelligent Technology. Better Future.

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APPENDIX

Appendix – GAAP to Non-GAAP Reconciliation

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Reconciliation of GAAP to Non-GAAP Gross Margin						
Fiscal Year	**FY 2015**	**FY 2016**	**FY 2017**	**FY 2018**	**FY 2019**	**FY 2020**
GAAP Gross Margin	34.1%	33.2%	36.7%	38.1%	35.8%	32.7%
a) Amortization of fair market value step-up of inventory	0.0%	1.7%	0.2%	0.0%	0.4%	0.0%
b) Actuarial (gains)/losses on pension plans	0.0%	0.1%	0.0%	0.0%	0.0%	0.0%
c) Sell-through / sell-in adjustment	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%
Non-GAAP Gross Margin	34.1%	35.0%	37.0%	38.1%	36.1%	32.7%

Fiscal Year	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025
GAAP Gross Margin	40.3%	49.0%	47.1%	45.4%	33.1%
a) Impact of business wind down	0.0%	0.2%	0.0%	0.0%	0.0%
b) Amortization of acquisition-related intangible assets	0.0%	0.1%	0.1%	0.1%	0.1%
c) Non-recurring facility costs	0.1%	0.0%	0.0%	0.0%	0.0%
d) Restructuring-related inventory and other charges	0.0%	0.0%	0.0%	0.0%	5.2%
Non-GAAP Gross Margin	40.4%	49.2%	47.1%	45.5%	38.4%

Certain amounts in the above tables may not total due to rounding of individual amounts.

Appendix – GAAP to Non-GAAP Reconciliation

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Reconciliation of GAAP to Non-GAAP Operating Margin						
Fiscal Year	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020
GAAP Operating Margin	7.5%	6.0%	12.3%	14.4%	7.8%	6.6%
a) Amortization of acquisition-related intangible assets	3.9%	2.7%	2.2%	1.9%	2.1%	2.3%
b) Restructuring, asset impairments and other, net	0.3%	0.8%	0.4%	0.1%	0.5%	1.2%
c) Goodwill and intangible asset impairment	0.1%	0.1%	0.2%	0.1%	0.0%	0.0%
d) Third party acquisition and divestiture-related costs	0.1%	0.7%	0.1%	0.1%	0.2%	0.0%
e) Amortization of fair market value step-up of inventory	0.0%	1.7%	0.2%	0.0%	0.4%	0.0%
f) Litigation settlement	0.0%	0.0%	0.0%	0.0%	3.1%	0.0%
g) Actuarial (gains)/losses on pension plans	-0.1%	0.3%	0.0%	0.0%	0.0%	0.0%
h) Sell-through / sell-in adjustment	0.0%	0.0%	-0.7%	0.0%	0.0%	0.0%
i) R&D costs related to licensing income	0.0%	0.0%	0.2%	0.1%	0.0%	0.0%
Non-GAAP Operating Margin	11.7%	12.3%	15.0%	16.7%	14.1%	10.2%

Fiscal Year	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025
GAAP Operating Margin	19.1%	28.3%	30.8%	25.0%	1.4%
a) Amortization of acquisition-related intangible assets	1.5%	1.0%	0.7%	0.8%	0.8%
b) Restructuring, asset impairments and other, net	1.1%	0.2%	0.9%	1.9%	11.1%
c) Goodwill and intangible asset impairment	0.0%	4.6%	0.0%	0.0%	0.0%
d) Third party acquisition and divestiture-related costs	0.2%	0.2%	0.0%	0.2%	0.1%
e) Non-recurring facility costs	0.1%	0.0%	0.0%	0.0%	0.0%
f) Impact of business wind down	0.0%	0.2%	0.0%	0.0%	0.0%
g) Restructuring-related inventory and other charges	0.0%	0.0%	0.0%	0.0%	5.2%
Non-GAAP Operating Margin	21.9%	34.5%	32.3%	27.9%	18.6%

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Appendix – GAAP to Non-GAAP Reconciliation

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(in millions, except percentages)

Reconciliation of GAAP to Non-GAAP Operating Expenses	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020
GAAP Operating Expenses	$ 932.1	$ 1,060.8	$ 1,352.9	$ 1,391.5	$ 1,540.9	$ 1,367.1
a) Amortization of acquisition-related intangible assets	(135.7)	(104.8)	(123.8)	(111.7)	(115.2)	(120.3)
b) Restructuring, asset impairments and other, net	(9.3)	(33.2)	(20.8)	(4.3)	(28.7)	(65.2)
c) Goodwill & intangible asset impairment	(3.8)	(2.2)	(13.1)	(6.8)	(1.6)	(1.3)
d) Third-party acquisition/divestiture costs	(3.5)	(25.8)	(3.2)	(4.4)	(11.3)	(1.0)
e) Actuarial gains/(losses) pension	4.2	(6.8)	0.7	-	-	-
f) R&D costs related to licensing income	-	-	(10.0)	-	-	-
g) Litigation settlement	-	-	-	-	(169.5)	-
j) R&D costs related to licensing income	-	-	-	(7.0)	-	-
Non-GAAP Operating Expenses	$ 784.0	$ 888.0	$ 1,182.7	$ 1,257.3	$ 1,214.6	$ 1,179.3
Non-GAAP Operating Expense Margin	22.4%	22.7%	22.0%	21.4%	22.0%	22.4%

Reconciliation of GAAP to Non-GAAP Operating Income	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020
GAAP Operating Income	$ 261.1	$ 236.1	$ 680.9	$ 847.2	$ 432.7	$ 348.7
a) Amortization of acquisition-related intangible assets	135.7	104.8	123.8	111.7	115.2	120.3
b) Restructuring, asset impairments and other, net	9.3	33.2	20.8	4.3	28.7	65.2
c) Goodwill & intangible asset impairment	3.8	2.2	13.1	6.8	1.6	1.3
d) Third-party acquisition/divestiture costs	3.5	25.8	3.2	4.4	11.3	1.0
g) Amortization of fair value inventory step-up	-	67.5	13.6	1.0	19.6	-
h) Actuarial gains/(losses) pension	(5.0)	10.0	1.9	-	-	-
i) Litigation settlement	-	-	-	-	169.5	-
l) sell-through to sell in adjustment	-	-	(59.0)	-	-	-
m) R&D costs related to licensing income	-	-	10.0	7.0	-	-
Non-GAAP Operating Income	$ 408.4	$ 479.6	$ 808.3	$ 982.4	$ 778.6	$ 536.5

Certain amounts in the above tables may not total due to rounding of individual amounts.

Appendix – GAAP to Non-GAAP Reconciliation

(in millions, except percentages)

Reconciliation of GAAP to Non-GAAP Operating Expenses	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025
GAAP Operating Expenses	$ 1,426.7	$ 1,717.2	$ 1,344.8	$ 1,448.4	$ 1,899.7
a) Amortization of acquisition-related intangible assets	(99.0)	(81.2)	(51.1)	(52.0)	(44.4)
b) Restructuring, asset impairments and other, net	(71.4)	(17.9)	(74.9)	(133.9)	(666.9)
c) Goodwill & intangible asset impairment	(2.9)	(386.8)	-	-	-
d) Third-party acquisition/divestiture costs	(11.9)	(12.9)	1.3	(14.0)	(4.3)
e) Impact of business wind down	-	6.8	-	-	-
f) Adjustments to contingent consideration	-	-	-	-	1.3
Non-GAAP Operating Expenses	$ 1,241.5	$ 1,225.2	$ 1,220.1	$ 1,248.5	$ 1,185.4
Non-GAAP Operating Expense Margin	18.4%	14.7%	14.8%	17.6%	19.8%

Reconciliation of GAAP to Non-GAAP Operating Income	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025
GAAP Operating Income	$ 1,287.6	$ 2,360.0	$ 2,538.7	$ 1,767.7	$ 84.2
a) Amortization of acquisition-related intangible assets	99.0	82.8	56.8	58.3	49.4
b) Restructuring, asset impairments and other, net	71.4	17.9	74.9	133.9	666.9
c) Goodwill & intangible asset impairment	2.9	386.8	-	-	-
d) Third-party acquisition/divestiture costs	11.9	12.9	(1.3)	14.0	4.3
e) Non-recurring facility costs	5.5	-	-	-	-
f) Impact of business wind down	-	12.7	(3.9)	-	-
g) Amortization of fair value inventory step-up	-	-	-	-	2.4
h) Restructuring-related inventory charges	-	-	-	-	313.6
o) Adjustments to contingent consideration	-	-	-	-	(1.3)
Non-GAAP Operating Income	$ 1,478.3	$ 2,873.1	$ 2,665.2	$ 1,973.9	$ 1,119.5

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Appendix – GAAP to Non-GAAP Reconciliation

(in millions, except percentages)

Reconciliation of net cash provided by operating activities to free cash flow						
Fiscal Year	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020
Net cash provided by operating activities	$ 470.6	$ 581.2	$ 1,094.2	$ 1,274.2	$ 694.7	$ 884.3
Purchase of property, plant & equipment	$ (272.2)	$ (108.9)	$ (395.7)	$ (514.8)	$ (534.6)	$ (383.6)
Free Cash Flow	$ 198.4	$ 472.3	$ 698.5	$ 759.4	$ 160.1	$ 500.7
Free Cash Flow Margin	5.7%	12.1%	13.0%	13.0%	2.9%	9.5%

Reconciliation of net cash provided by operating activities to free cash flow	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025
Net cash provided by operating activities	$ 1,782.0	$ 2,633.1	$ 1,977.5	$ 1,906.4	$ 1,759.8
Purchase of property, plant & equipment	$ (444.6)	$ (1,005.0)	$ (1,575.6)	$ (694.0)	$ (341.2)
Free Cash Flow	$ 1,337.4	$ 1,628.1	$ 401.9	$ 1,212.4	$ 1,418.6
Free Cash Flow Margin	19.8%	19.6%	4.9%	17.1%	23.7%

Certain amounts in the above tables may not total due to rounding of individual amounts.

Notes and Sources

Turning Technology Leadership into Durable Financial Performance Thad Trent, Executive Vice President and CFO

What you are used to seeing (images)
- Maximize Market Research Pvt. Ltd
- Deloitte and Mordor Intelligence
- KBV Research
- Yole

Sustainable Ecosystem ‘22-’27 TAM CAGRs
- onsemi estimates
- LMC Automotive: Global Hybrid & Electric Vehicle Forecast - Quarter 4, 2022
- Omdia: Power IC Market Tracker, Sep’22

Sustainable Ecosystem Accelerating onsemi Content
- Based on total onsemi BOM opportunity

Markets that Matter
- onsemi estimates based on current market projections
- Semiconductor TAM excludes Memory

Winning Formula…and Execute
- >$17B: onsemi Form 10-Q filing for period ended March 31 2023

2026 estimates are based on consensus

Cautionary Information

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No Offer or Solicitation

This communication is for informational purposes only and does not constitute, or form a part of, an offer to buy or sell or the solicitation of an offer to buy or sell any securities, or a solicitation of any vote or approval, nor shall there be any sale of securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction. No offer of securities shall be made except by means of a prospectus meeting the requirements of Section 10 of the Securities Act of 1933, as amended.

Important Additional Information about the Transaction and Where To Find It

The proposed transaction will be submitted to the stockholders of Synaptics for their consideration. In connection with the proposed transaction, on August 21, 2026, onsemi filed with the SEC a Registration Statement on Form S-4 that included a proxy statement of Synaptics and that also constituted a prospectus of onsemi. Each of Synaptics and onsemi will provide the proxy statement/prospectus to Synaptics stockholders. These materials are not yet finaland will be amended. Synaptics and onsemi also plan to file other documents with the SEC regarding the proposed transaction. This document is not a substitute for any prospectus, proxy statement or any other document which Synaptics or onsemi may file with the SEC in connection with the proposed transaction. INVESTORS AND SECURITY HOLDERS ARE URGED TO READ THE PROXY STATEMENT/PROSPECTUS AND ANY OTHER RELEVANT DOCUMENTS THAT WILL BE FILED WITH THE SEC CAREFULLY AND IN THEIR ENTIRETY WHEN THEY BECOME AVAILABLE BECAUSE THEY WILL CONTAIN IMPORTANT INFORMATION ABOUT THE PROPOSED TRANSACTION. You may obtain copies of all documents filed with the SEC regarding this transaction, free of charge, at the SEC's website (www.sec.gov). In addition, investors and stockholders will be able to obtain free copies of the proxy statement/prospectus and other documents filed with the SEC by the parties on Synaptics Investor Relations at https://investor.synaptics.com/ (for documents filed with the SEC by Synaptics) or onsemi Investor Relations at https://investor.onsemi.com/ (for documents filed with the SEC by onsemi).

Cautionary Information

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Participants in the Solicitation

Synaptics, onsemi, and certain of their respective directors, executive officers and other members of management and employees, under SEC rules may be deemed to be participants in the solicitation of proxies from Synaptics stockholders in connection with the proposed transaction. Information regarding the persons who may, under the rules of the SEC, be deemed participants in the solicitation of Synaptics stockholders in connection with the proposed transaction, and a description of their direct and indirect interests, by security holdings or otherwise, will be set forth in the proxy statement/prospectus that will be provided to Synaptics stockholders. You can find more detailed information about Synaptics' executive officers and directors under the headings "Proposal 1 – Election of Directors," "Director Compensation," "Compensation Discussion and Analysis," "Named Executive Officer Compensation Tables," "CEO Pay Ratio Disclosure," "Pay Versus Performance Disclosure" and "Beneficial Ownership of Certain Stockholders" in its definitive proxy statement filed with the SEC on September 16, 2025. To the extent holdings of Synaptics common stock by the directors and executive officers of Synaptics have changed from the amounts of Synaptics common stock held by such persons as reflected therein, such changes have been or will be reflected on Statements of Change in Ownership on Form 4 filed with the SEC, which are available at https://www.sec.gov/edgar/browse/?CIK=817720&owner=exclude under the tab "Ownership Disclosures". You can find more detailed information about onsemi's executive officers and directors under the headings "The Board of Directors and Corporate Governance," "Compensation of Executive Officers" and "Stock Ownership" in its definitive proxy statement filed with the SEC on April 2, 2026. To the extent holdings of onsemi common stock by the directors and executive officers of onsemi have changed from the amounts of onsemi common stock held by such persons as reflected therein, such changes have been or will be reflected on Statements of Change in Ownership on Form 4 filed with the SEC, which are available at https://www.sec.gov/edgar/browse/?CIK=1097864&owner=exclude under the tab "Ownership Disclosures". Additional information about Synaptics' executive officers and directors and onsemi's executive officers and directors can be found in the above-referenced Registration Statement on Form S-4.