Instruction 1(b).

FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

Washington,	D.C. 20549
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

OMB APPROVAL										
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				or Se	ection 30(h) of the I	nvestm	ent Co	mpany Act of	1940					
1. Name and Address of Reporting Person*  KEETON SIMON				2. Issuer Name and Ticker or Trading Symbol ON SEMICONDUCTOR CORP [ ON ]							ationship of Reporting Person(s) to Issuer k all applicable) Director 10% Owner			
(Last) (First) (Middle) 5005 EAST MCDOWELL ROAD					3. Date of Earliest Transaction (Month/Day/Year) 07/01/2021						Officer (give title below)  EVP & (	e Other (specify below)		
(Street)				4. If <i>i</i>	Amendment, Date o	of Origin	nal File	ed (Month/Day	//Year)	6. Indi	/idual or Joint/Grou	p Filing (Check	Applicable	
PHOENIX AZ 85008									X	Form filed by One Reporting Person				
(City)	(State)	(Zip)									Form filed by More than One Reporting Person			
		Table I - No	n-Derivat	tive	Securities Acc	quired	l, Dis	posed of,	or Be	neficially	Owned			
1. Title of Security (Instr. 3)  2. Transacti Date (Month/Day				2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Disposed Of 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
					Code	v	Amount (A) or (D)		Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)		
Common 07/01/2				121		A		1 583(1)	Δ	\$0,000	124 595(2)	П		

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)			5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

## **Explanation of Responses:**

- 1. Represents common stock granted under the Issuer's Amended and Restated Stock Incentive Plan on July 1, 2021. The grant will vest in three equal annual installments beginning on the first anniversary of the grant date. The award was for no consideration other than service as an officer of the Issuer.
- 2. Includes an aggregate of 146 shares acquired by the Reporting Person under the Issuer's Employee Stock Purchase Plan for the calendar quarter ended June 30, 2021.

/s/ Lauren C. Bellerjeau, 07/06/2021 Attorney-in-Fact

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.