FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL             |           |  |  |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|--|--|
| OMB Number:              | 3235-0287 |  |  |  |  |  |  |  |  |
| Estimated average burden |           |  |  |  |  |  |  |  |  |
| hours per response:      | 0.5       |  |  |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>Hall William</u>        |  |      |       |           |                                     | 2. Issuer Name <b>and</b> Ticker or Trading Symbol ON SEMICONDUCTOR CORP ON |        |  |   |         |   |               |              |                         | all app   | olicable)<br>ctor   | g Person(s) to I:  |   |
|---|--|------|-------|-----------|-------------------------------------|---|--------|--|---|---------|---|---------------|--------------|-------------------------|---|---|--|---|
| (Last) (First) (Middle) 5005 EAST MCDOWELL ROAD                     |  |      |       |           |                                     | 3. Date of Earliest Transaction (Month/Day/Year) 09/17/2018                 |        |  |   |         |   |               |              | X                       | belov   |   |  | )``   |
| (Street) PHOENIX AZ 85008 (City) (State) (Zip)                      |  |      |       |           | 4. If                               | 4. If Amendment, Date of Original Filed (Month/Day/Year)                    |        |  |   |         |   |               |              | 6. Indiv<br>Line)<br>X  | ridual or Joint/Group Filing (Check Applicable  Form filed by One Reporting Person  Form filed by More than One Reporting  Person |   |  |   |
|   |  | Tabl | e I - | Non-Deriv | ative/                              | Seci  | uritie | s Ac   | quire                                   | ed, D   | isposed o   | f, or E       | Benefic      | ially (                 | Owne  | ed  |  |   |
| 1. Title of Security (Instr. 3)  2. Transaction Date (Month/Day/Yes |  |      |       |           |                                     | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year)                 |        | te,  | 3.<br>Transaction<br>Code (Instr.<br>8) |         |   |               |              | 15) Secu<br>Bene<br>Own |   | ficially<br>d Following   | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4)  | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|   |  |      |       |           |                                     |   |        |  | Code                                    | v .     | Amount  | (A) or<br>(D) | Price        |                         | Reported<br>Transaction(s)<br>(Instr. 3 and 4)  |   |  | (11150.4)   |
| Common 09/17/2018   |  |      |       |           |                                     | 8   |        |  | S                                       |         | 25,000(1)   | D             | \$19.5       | 567 <sup>(2)</sup>      | 4   | 15,797  | D  |   |
|   | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |      |       |           |                                     |   |        |  |   |         |   |               |              |                         |   |   |  |   |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)                 | ve Conversion Date Execution Date, or Exercise (Month/Day/Year)  |      |       |           | ansaction of ode (Instr. Derivative |   |        | 6. Date Exercisable and Expiration Date (Month/Day/Year) |   |         | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr.<br>and 4) |               | t            |                         |   | Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |   |
|   |  |      |       |           | Code                                | v   | (A)    | (D)  | Date<br>Exerc                           | cisable | Expiration<br>Date  | Title         | of<br>Shares |                         |   |   |  |   |

## **Explanation of Responses:**

- 1. This transaction was made pursuant to the Reporting Person's existing Rule 10b5-1 plan (i.e., a stock trading plan designed to comply with Rule 10b5-1 of the Securities Exchange Act of 1934, as amended).
- 2. This disposition transaction was executed in multiple trades at prices ranging from \$19.355 to \$19.81. The price reported above reflects the weighted average sale price. The Reporting Person hereby undertakes to provide, upon request, to the SEC staff, the Issuer, or a security holder of the Issuer, full information regarding the number of shares and prices at which the transaction was effected.

Mark N. Rogers, Attorney-in-

<u>Fact</u>

\*\* Signature of Reporting Person

09/19/2018

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.