FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | | |
|-----------------------|-----------|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | | |
| market and account to | and an | | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

| OMB APPROVAL | | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | |
| Estimated average burden | | | | | | | | |
| hours per response: | 0.5 | | | | | | | |
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| | | | | | - 0 | i Seci | 1011 30 | (II) OI trie | investine | ini Co | mpany Act | 01 1940 | | | | | | | |
|--|---|---|------------|----------------------------|---|--|--------------------------------------|--------------|---|---------------|--------------------|---|---|---|--|---|---|---------------|--|
| 1. Name and Address of Reporting Person* Schromm William A. | | | | | | | | | ker or Tra | | Symbol CORP [| | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner V Officer (give title Other (specify | | | | | | |
| (Last) 5005 EA | (First) (Middle) | | | | | Date (| | iest Trans | saction (N | /lonth/ | Day/Year) | | X | below) | | below) t Prods Gr | | | |
| (Street) | IX A | Z | 85008 | | 4. | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | | Joint/Group Filing (Check Appli | | | |
| (City) | (S | state) | (Zip) | | - | | | | | | | | | | Form filed by More than Person | | | One Reporting | |
| | | Tal | ble I - No | n-Der | ivativ | re Se | ecuri | ties Ac | quired | , Dis | posed o | of, or Be | nefici | ally | Owned | | | | |
| 1. Title of Security (Instr. 3) | | 2. Transaction Date (Month/Day/Year) | | ear) | 2A. Deemed Execution Date, if any (Month/Day/Year) | | Transaction Disposed Code (Instr. 5) | | rities Acquired (A) or ed Of (D) (Instr. 3, 4 and | | | 5. Amount of Securities Beneficially Owned Following | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership | | | |
| | | | | | | | Code | v | Amount | (A) or (D) | Price | ice Report Transa (Instr. : | | ion(s) | | | (Instr. 4) | | |
| Common | 1 | | | 04/2 | 25/200 |)7 | | | М | | 15,00 | 0 A | \$2 | .71 | 35,6 | 96.89 | | D | |
| Common | Common | | | 04/25/2007 | | | | | S | | 15,000 D | | \$1 | \$10.5 | | 0,696.89 | | D | |
| Common | Common | | | 04/27/2007 | | | | | M | | 18,000 A | | \$6. | 125 | 38,696.89 | | D | | |
| Common | 1 | | | | 04/27/2007 | | | | | | 10,000 A | | + | | | 48,696.89 | | D | |
| Common | | | | | 04/27/2007 | | | | | | 1 1 | 9,000 A | | | | 57,696.89 | | D | |
| Common | | | | 04/27/2007 | | - | | | M | | 8,000 | _ | + | .22 | 65,696.89 61,796.89 | | D | | |
| Common | | | | 04/27/2007 | | | | | S | | 3,900 D 6,100 D | | + | | | 696.89 696.89 | | D D | |
| Common | | | 04/27/2007 | | - | | | S | | 8,000 D | | + | | | 696.89 | | D | | |
| Common | | | 04/27/2007 | | | | | S | | 1 ' | 9,000 D | | 1.2 | | 96.89 | | D | | |
| | Common | | | 04/27/2007 | | _ | | | S | | 18,00 | _ | + |).98 | | | D | | |
| | | | Table II - | | | | | | | | | | | | wned | | | | |
| 1. Title of | 2. | 3. Transaction | 3A. Deeme | | puts, | , call | - | umber | | | | ble secu | | | . Price of | 9. Numbe | r of | 10. | 11. Natur |
| | Conversion or Exercise Price of Derivative Security | sion Date (Month/Day/Year) Executi if any (Month/ | | Date, Transact Code (In | | | on of E | | 6. Date Exercisa Expiration Date (Month/Day/Yea | | е | of Securiti Underlying Derivative (Instr. 3 ar | ies g Securit | [| Price of perivative security (nstr. 5) | | Ownersi Form: Direct (I or Indire (I) (Instr. | Ownership | of Indirect Beneficia Ownersh ct (Instr. 4) |
| | | | | | Code | v | (A) | (D) | Date Exercisa | | Expiration Date | Title | Amour or Number of Shares | er | | | | | |
| Stock Option (right to buy) | \$2.71 | 04/25/2007 ⁽¹⁾ | | | M | | | 15,000 | 07/17/20 | 003 | 07/17/2012 | Common | 15,00 | 00 | \$0 | 16,000 | 0 | D | |
| Stock Option (right to buy) | \$3.22 | 04/27/2007 ⁽²⁾ | | | М | | | 8,000 | 01/24/20 | 003 | 01/24/2012 | Common | 8,00 | 0 | \$0 | 8,000 |) | D | |
| Stock Option (right to buy) | \$3.86 | 04/27/2007 ⁽³⁾ | | | М | | | 10,000 | 07/18/20 | 07/18/2002 0 | | 77/18/2011 Common 1 | | 00 | \$0 | 60 0 | | D | |
| Stock Option (right to buy) | \$6.125 | 04/27/2007 ⁽⁴⁾ | | 1 | | | | 18,000 | 02/21/2002 | | 02/21/2011 | Common | 18,00 | 8,000 | | 0 | | D | |
| Stock Option (right to buy) | \$7.02 | 04/27/2007 ⁽⁵⁾ | | | M | | | 9,000 | 02/05/20 | 005 | 02/05/2014 | Common | 9,00 | 0 | \$0 | 8,000 |) | D | |

Explanation of Responses:

amended). Option was originally granted effective July 17, 2002 under the Issuer's Stock Incentive Plan. Generally, the grant provides for pro rata vesting of 25% per year on each of the first through fourth anniversaries of the grant date. The exercise price was the closing price on the grant date.

- 2. These transactions were made pursuant to the Reporting Person's existing Rule 10b5-1 plan. Option was originally granted effective January 24, 2002 under the Issuer's Stock Incentive Plan. Generally, the grant provides for pro rata vesting of 25% per year on each of the first through fourth anniversaries of the grant date. The exercise price was the closing price on the grant date.
- 3. These transactions were made pursuant to the Reporting Person's existing Rule 10b5-1 plan. Option was originally granted effective July 18, 2001 under the Issuer's Stock Incentive Plan. Generally, the grant provides for pro rata vesting of 25% per year on each of the first through fourth anniversaries of the grant date. The exercise price was the closing price on the grant date.
- 4. These transactions were made pursuant to the Reporting Person's existing Rule 10b5-1 plan. Option was originally granted effective February 21, 2001 under the Issuer's Stock Incentive Plan. Generally, the grant provides for pro rata vesting of 25% per year on each of the first through fourth anniversaries of the grant date. The exercise price was the closing price on the grant date.
- 5. These transactions were made pursuant to the Reporting Person's existing Rule 10b5-1 plan. Option was originally granted effective February 5, 2004 under the Issuer's Stock Incentive Plan. Generally, the grant provides for pro rata vesting of 25% per year on each of the first through fourth anniversaries of the grant date. The exercise price was the closing price on the grant date.

Remarks:

Judith A. Boyle is signing on behalf of the Reporting Person pursuant to a Power of Attorney attached herein as an exhibit.schromm2007poa.TXT

Judith A. Boyle, Attorney-in-Fact 04/27/2007

** Signature of Reporting Person Da

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

POWER OF ATTORNEY (William A. Schromm)

I hereby appoint Keith D. Jackson, George H. Cave and Judith A. Boyle, and each of them,

attorney-in-fact for me, each with full power of substitution, to prepare, execute and deliver on

my behalf reports required to be filed by me pursuant to Section 16 of the Securities Exchange

Act of 1934, as amended ("Section 16"), and Rule 144 and Rule 145 under the Securities Act of

1933 (singly or collectively ("Rule 144")), and any and all related documents and instruments.

Among other things, each attorney-in-fact is authorized to file original reports (either

electronically or otherwise), signed by me or on my behalf, on Forms 3, 4 and 5, Form 144 with

the Securities and Exchange Commission, any and all related documents and instruments, and

to provide any necessary copies of such signed forms, documents and instruments to The $\,$

NASDAQ Stock Market and ON Semiconductor Corporation as required by the rules under

Section 16 and Rule 144 as in effect from time to time.

This power of attorney is effective from the date hereof until April 15, 2008, unless earlier revoked or terminated.

/s/ WILLIAM SCHROMM William A. Schromm

Dated: March 1, 2007

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