SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden 0.5 hours per response:

	ress of Reporting Pe D WILLIAM		2. Issuer Name and Ticker or Trading Symbol <u>ON SEMICONDUCTOR CORP</u> [ONNN]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner
(Last) 5005 E. MCD	ast) (First) (Middle) 05 E. MCDOWELL ROAD		3. Date of Earliest Transaction (Month/Day/Year) 02/05/2004	X binder (give the Source (specify below) below) Senior Vice President
(Street) PHOENIX			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person
(City)	(State)	(Zip)	Derivative Securities Acquired, Disposed of, or Benef	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)			4. Securities A Disposed Of (Securities Beneficially	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	02/05/2004		Α		2,000	Α	\$1.96 ⁽¹⁾	27,500 ⁽²⁾	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		Derivative		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Stock Options (right to buy)	\$7.02	02/05/2004		A		120,000		02/05/2005 ⁽³⁾	02/05/2014	Common Stock	120,000	\$0 ⁽⁴⁾	120,000	D	

Explanation of Responses:

1. Price noted is the average price per share for purchases under the Issuer's Employee Stock Purchase Plan for 2003.

2. Includes 2,000 shares acquired by Reporting Person under the Issuer's Employee Stock Purchase Plan from January 1 through December 31, 2003.

3. Granted effective 2-5-04 under the Issuer's 2000 Stock Incentive Plan. The stock option will vest 25% on each of the first (1st) through fourth (4th) anniversaries of the Grant Date, subject to continued

employment with the Issuer, and other terms and conditions of the plan and the related stock option agreement. The exercise price is the closing price on the date of the grant.

4. Stock option grant for no consideration other than service as employee.

George H. Cave, as attorney-in-02/05/2004 fact

William R. Bradford

02/05/2004 Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.