FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington D.C. 20549

| wasnington, | D.C. | 20549 |
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | |
| Estimated average burden | | | | | | | | |
| haura nar raananaa. | 0.5 | | | | | | | |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* | | | | | 2. Issuer Name and Ticker or Trading Symbol ON SEMICONDUCTOR CORP [ONNN] | | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | | |
|--|--|---|---------|------------------------------|--|--|---|--|-------------------------|---|------------------------|---|---|---|---|--|----------------|----------|--|--|
| JACKSON KEITH D | | | | | | | | | | | | | , | | X Dire | ctor | 10% | Owner | | |
| (Last) | (Fi | rst) (I | Middle) | | | Date of Earliest Transaction (Month/Day/Year) | | | | | | | | \dashv | X Office below | er (give title w) | Other below | (specify | | |
| 5005 EAST MCDOWELL ROAD | | | | | 10/ | 10/01/2008 | | | | | | | | | CEO & Pres. | | | | | |
| (Street) | | | | | 4. If | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | 6. I Lin | Individual or Joint/Group Filing (Check Applicable | | | | | | |
| PHOENI | X AZ | Z 8 | 85008 | | | | | | | | | | | | X Forn | Form filed by One Reporting Person | | | | |
| (City) | (St | ate) (2 | Zip) | | | Form filed by More than One Reporting Person | | | | | | | | oorting | | | | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transar Date (Month/Date | | | | Execution Date, | | 3. Transaction Code (Instr. 3, 4) Securities Acquired (A) Disposed Of (D) (Instr. 3, 4) S) | | | | Secur Benef Owne | icially d Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership | | | | | | | |
| | | | | | | | | Code | v | Amount (A) (D) | | () or () | Price | | action(s) 3 and 4) | | (Instr. 4) | | | |
| Common 10 | | | | 10/01/ | /2008 | | F | | 24,720 ⁽¹⁾ D | | \$6.5 | 4 6 | 19,943 | D | | | | | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | xercise (Month/Day/Year) if any (Month/Day/Year) vative | | 4. Transa Code (8) | Instr. | nstr. Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) Date Expiration Date Expiration Date | | 7. Title and Amount of Securities Underlying Derivative Security (Instrand 4) Amount or Number of Title Shares | | unt | 3. Price of Derivative Gecurity Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | | | |

Explanation of Responses:

1. On October 1, 2008 the Reporting Person vested in 60,000 restricted stock units ("RSUs") and as a result acquired 60,000 shares of common stock of the Issuer pursuant to the Reporting Person's October 1, 2007 grant of RSUs. This Form 4 reports the disposition of shares withheld by the Issuer pursuant to the RSUs' grant agreement in order to satisfy the Reporting Person's withholding obligations for various taxes due upon the vesting of the RSUs. The Issuer will pay these taxes on behalf of the Reporting Person.

Remarks:

Judith A. Boyle is signing on behalf of the Reporting Person pursuant to a Power of Attorney attached herein as an exhibit., jackson2008poa.TXT

Judith A. Boyle, Attorney-in-

Fact

10/03/2008

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

POWER OF ATTORNEY (Keith D. Jackson)

I hereby appoint Donald A. Colvin, George H. Cave and Judith A. Boyle, and each of them,

attorney-in-fact for me, each with full power of substitution, to prepare, execute and deliver on

my behalf reports required to be filed by me pursuant to Section 16 of the Securities Exchange

Act of 1934, as amended ("Section 16"), and Rule 144 and Rule 145 under the Securities Act of

1933 (singly or collectively ("Rule 144")), and any and all related documents and instruments.

Among other things, each attorney-in-fact is authorized to file original reports (either

electronically or otherwise), signed by me or on my behalf, on Forms 3, 4 and 5, and Form 144

with the Securities and Exchange Commission, any and all related documents and instruments,

and to provide any necessary copies of such signed forms, documents and instruments to $\ensuremath{\mathsf{The}}$

NASDAQ Stock Market and ON Semiconductor Corporation as required by the rules under $\,$

Section 16 and Rule 144 as in effect from time to time.

This power of attorney is effective from the date hereof until April 15, 2009, unless earlier revoked or terminated.

/s/ KEITH JACKSON Keith D. Jackson

Dated: March 3, 2008

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