FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OME | 3 APPROVAL |
|-----|------------|
| | |

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| | | | | | | | ` ' | | | | ' ' | | | | | | | | |
|--|---|--|--|---|---|-------|---|--------|--|-------|--|--|-------------|--|--|--|---|--|---|
| 1. Name and Address of Reporting Person* <u>KING CHRISTINE</u> | | | | 2. Issuer Name and Ticker or Trading Symbol ON SEMICONDUCTOR CORP ONNN | | | | | | | | | | Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | |
| | | | | ST. SZIMOSTIDOSTOR GOIN [OMNIV] | | | | | | | | | | Directo | | | 10% Ov | vner | |
| (Last) (First) (Middle) 5005 E. MCDOWELL ROAD | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 03/17/2008 | | | | | | | | | | Officer below) | (give title | | Other (s below) | specify |
| | | | | | 4. If | f Ame | ndment, [| Date (| of Original Fi | led (| Month/Da | y/Year) | | 6. In | dividual or J | oint/Group | Filing | (Check App | olicable |
| (Street) PHOENIX AZ 85008 | | | | | | | | | | | | | | 1 ' | Line) X Form filed by One Reporting Person Form filed by More than One Reporting | | | | |
| (City) (State) (Zip) | | | | , | | | | | | | | | | | Person | | | | |
| | | Та | ble I - Non | -Deriva | ativ | e Se | curitie | s Ac | quired, E | Disp | osed o | f, or I | Benef | icially | Owned | | | | |
| | | | | Date | 2. Transaction Date (Month/Day/Year) | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | Transaction Code (Instr. | | 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 | | | | Beneficia Owned F | s ally ollowing | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership |
| | | | | | | | | | Code | v | Amount | () | () or () | Price | Reported Transact (Instr. 3 a | ion(s) | | | (Instr. 4) |
| Common 03 | | | | 03/17 | 3/17/2008 | | | | A | | 223,8 | 41 | A | \$0 ⁽¹⁾ | 223 | 3,841 | | D | |
| | | | Table II - I | Derivat | ive | Sec | urities | Acq | uired, Di | spo | sed of, | or B | nefic | ially (| Owned | | | | |
| | | | (| e.g., pu | uts, | call | s, warr | ants | s, options | s, C | onverti | ble se | curiti | es) | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Dat if any (Month/Day/Yo | Code (Instr. | | | Derivative | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | | 7. Title and Amor of Securities Underlying Derivative Secur (Instr. 3 and 4) | | urity | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficia Owned Following Reported | e s illy g | Ownership Form: Direct (D) or Indirect (I) (Instr. 4 | Beneficial Ownership (Instr. 4) |
| | | | | | | | | | | | | | Am | ount | | Transaction(s) (Instr. 4) | | | |
| | | | | Cod | de \ | v | (A) | (D) | Date Exercisable | | xpiration ate | Title | | mber Shares | | | | | |
| Stock Option (right to buy) | \$0.68 | 03/17/2008 | | A | | | 14,488 | | 03/17/2008 | 11 | 1/05/2012 | Comm | on 14 | 4,488 | \$0 ⁽²⁾ | 14,48 | 8 | D | |
| Stock Option (right to buy) | \$8.16 | 03/17/2008 | | A | | | 96,600 | | 03/17/2008 | 07 | 7/31/2013 | Comm | on 90 | 5,600 | \$0 ⁽³⁾ | 96,600 | | D | |
| Stock Option (right to buy) | \$9.14 | 03/17/2008 | | А | | | 115,000 | | 07/26/2008 | 07 | 7/26/2014 | Comm | on 11 | 5,000 | \$0 ⁽⁴⁾ | 115,000 | | D | |
| Stock Option (right to buy) | \$10.32 | 03/17/2008 | | А | | | 345,000 | | 03/17/2008 | 08 | 3/01/2012 | Comm | on 34 | 5,000 | \$0 ⁽⁵⁾ | 345,00 | 00 | D | |
| Stock Option (right to buy) | \$12.29 | 03/17/2008 | | А | | | 267,872 | | 03/17/2008 | 10 | 0/01/2014 | Comm | on 26 | 7,872 | \$0 ⁽⁶⁾ | 267,87 | 72 | D | |
| Stock Option (right to buy) | \$12.95 | 03/17/2008 | | А | | | 57,500 | | 03/17/2008 | 10 | 0/27/2014 | Comm | on 57 | 7,500 | \$0 ⁽⁷⁾ | 57,50 | 00 | D | |
| Stock Option | \$17.4 | 03/17/2008 | | A | | | 267,872 | | 03/17/2008 | 09 | 9/22/2013 | Comm | on 26 | 7,872 | \$0 ⁽⁸⁾ | 267,83 | 72 | D | |

Explanation of Responses:

buy)

- 1. Received a total of 223,841 (170,022 shares of common stock and 53,819 restricted stock units ("RSUs")) of ON Semiconductor Corporation (Issuer) in exchange for a total of 194,644 (147,845 shares of common stock and 46,799 RSUs) of AMIS Holdings, Inc. ("AMIS") in connection with the merger of AMIS into the Issuer ("Merger"). The Merger was effective on March 17, 2008. Pursuant to the Merger, each outstanding share of AMIS common stock and/or right thereto was converted into the right to receive 1.15 shares of the Issuer's common stock. On March 17, 2008, the closing price of the Issuer's common stock was \$4.99 per share. The exchanged RSUs are, among other things, subject to the Issuer's 2000 Stock Incentive Plan ("Plan"), a previous grant agreement, vesting over time (generally), and a conversion and assumption by the Issuer.
- 2. Received in the Merger in exchange for an employee stock option to acquire 12,599 shares of AMIS for \$.78 per share. The exchanged option is, among other things, subject to the Plan, a previous grant agreement, vesting over time (generally), and a conversion and assumption by the Issuer
- 3. Received in the Merger in exchange for an employee stock option to acquire 84,000 shares of AMIS for \$9.38 per share. The exchanged option is, among other things, subject to the Plan, a previous grant agreement, vesting over time (generally), and a conversion and assumption by the Issuer.
- 4. Received in the Merger in exchange for an employee stock option to acquire 100,000 shares of AMIS for \$10.50 per share. The exchanged option is, among other things, subject to the Plan, a previous grant agreement, vesting over time (generally), and a conversion and assumption by the Issuer.
- 5. Received in the Merger in exchange for an employee stock option to acquire 300,000 shares of AMIS for \$11.86 per share. The exchanged option is, among other things, subject to the Plan, a previous grant agreement, vesting over time (generally), and a conversion and assumption by the Issuer
- 6. Received in the Merger in exchange for an employee stock option to acquire 232,933 shares of AMIS for \$14.13 per share. The exchanged option is, among other things, subject to the Plan, a previous grant agreement, vesting over time (generally), and a conversion and assumption by the Issuer
- 7. Received in the Merger in exchange for an employee stock option to acquire 50,000 shares of AMIS for \$14.89 per share. The exchanged option is, among other things, subject to the Plan, a previous grant agreement, vesting over time (generally), and a conversion and assumption by the Issuer

8. Received in the Merger in exchange for an employee stock option to acquire 232,933 shares of AMIS for \$20.00 per share. The exchanged option is subject to the Plan, a previous grant agreement, vesting over time (generally), and a conversion and assumption by the Issuer.

Remarks:

Judith A. Boyle is signing on behalf of the Reporting Person pursuant to a Power of Attorney attached herein as an exhibit., king2008poa.TXT

<u>Judith A. Boyle, Attorney-in-</u> <u>Fact</u> <u>03/19/2008</u>

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

POWER OF ATTORNEY (Christene King)

I hereby appoint Keith D. Jackson, George H. Cave and Judith A. Boyle, and each of them,

attorney-in-fact for me, each with full power of substitution, to prepare, execute and deliver on $% \left\{ 1,2,\ldots ,n\right\}$

 my behalf reports required to be filed by me pursuant to Section 16 of the Securities Exchange

Act of 1934, as amended ("Section 16"), and Rule 144 and Rule 145 under the Securities Act of

1933 (singly or collectively ("Rule 144")), and any and all related documents and instruments.

Among other things, each attorney-in-fact is authorized to file original reports (either

electronically or otherwise), signed by me or on my behalf, on Forms 3, 4 and 5, and Form 144

with the Securities and Exchange Commission, any and all related documents and instruments.

and to provide any necessary copies of such signed forms, documents and instruments to The $\,$

NASDAQ Stock Market and ON Semiconductor Corporation as required by the rules under

Section 16 and Rule 144 as in effect from time to time.

This power of attorney is effective from the date hereof until April 15, 2009, unless earlier revoked or terminated.

/s/ CHRISTENE KING Christene King

Dated: March 5, 2008

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