## FORM 4

obligations may continue. See

Instruction 1(b)

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Check this box if no longer subject to Section 16. Form 4 or Form 5

OMB APPROVAL									
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  KEETON SIMON						2. Issuer Name and Ticker or Trading Symbol ON SEMICONDUCTOR CORP [ ON ]											olicable)		Person(s) to Issuer 10% Owner	
(Last) 5005 EA	ast) (First) (Middle) 005 EAST MCDOWELL ROAD					3. Date of Earliest Transaction (Month/Day/Year) 03/06/2019									X	Officer (give title below)  EVP & GM		Other (specify below)  Pwr Sol Grp		У
(Street) PHOENIX AZ 85008  (City) (State) (Zip)					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable ine)  X Form filed by One Reporting Person Form filed by More than One Reporting Person					
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)						Execution Date			3. Trans Code 8)						nd S	Securi Benefi Owned	cially d Following	6. Ownersh Form: Direc (D) or Indire (I) (Instr. 4)	t of Indi ct Benefi Owner	7. Nature of Indirect Beneficial Ownership (Instr. 4)
										v	Amount		(A) or (D)	Price		Reported Transaction(s) (Instr. 3 and 4)			(instr.	
Common 03/06/2						2019			F		805(1)		D	\$21.4		108,941		D		
Common 03/07/									F		654 <sup>(2)</sup>		D	D \$21		.33 108,287		D		
Common 03/07/									F		1,962	3)	D	\$21.3		33 106,325		D		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	ative Conversion Date Execution Date, Ti ity or Exercise (Month/Day/Year) if any C				ransaction Code (Instr.		of I		6. Date Exercisable and Expiration Date (Month/Day/Year)			itle and ount of urities lerlying ivative urity (In 4)				9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)	Owners Form: Direct (I or Indire (I) (Insti	nip of Indi Benef O) Owner ct (Instr.	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
		Code		v	(A)	(D)			Expiration Date	or Nu of		ount mber ires								

## **Explanation of Responses:**

- 1. This disposition transaction represents shares withheld by the Issuer in connection with the Reporting Person's 2017 restricted stock units award granted pursuant to the Issuer's Amended and Restated Stock Incentive Plan and related award agreement. On March 6, 2019, certain of these units vested. These shares were withheld to satisfy the Reporting Person's tax withholding obligations. The Issuer will pay these taxes on behalf of the Reporting Person.
- 2. This disposition transaction represents shares withheld by the Issuer in connection with the Reporting Person's 2016 restricted stock units award granted pursuant to the Issuer's Amended and Restated Stock Incentive Plan and related award agreement. On March 7, 2019, certain of these units vested. These shares were withheld to satisfy the Reporting Person's tax withholding obligations. The Issuer will pay these taxes on behalf of the Reporting Person.
- 3. This disposition transaction represents shares withheld by the Issuer in connection with the Reporting Person's 2016 performance-based restricted stock units award granted pursuant to the Issuer's Amended and Restated Stock Incentive Plan and related award agreement. On March 7, 2019, certain of these units vested. These shares were withheld to satisfy the Reporting Person's tax withholding obligations. The Issuer will pay these taxes on behalf of the Reporting Person.

Mark N. Rogers, Attorney-in-

03/08/2019

Fact

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.