FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

Washington, D.C. 20349

STATEMENT	OF CHANGE	S IN BENEFICIA	L OWNERSHIP

OMB APPROVAL								
OMB Number:	3235-0287							
Estimated average burden								
hours per response:	0.5							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*				2. Issuer Name and Ticker or Trading Symbol ON SEMICONDUCTOR CORP [ ONNN ]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)							
GREGOIRE JEROME N												2	Directo	r		10% Ow	ner		
(Last) ON SEM	•	irst) CTOR CORPOR	(Middle) ATION	,	3. Date of Earliest Transaction (Month/Day/Year) 02/05/2004								Officer (give title Other (spelow) below)				pecify		
5005 EAST MCDOWELL ROAD					4. If	If Amendment, Date of Original Filed (Month/Day/Year)						6. In	6. Individual or Joint/Group Filing (Check Applicable						
(Street)	IX A	Z	85008				02/09/2004							•		porting Person an One Reporting			
(City)	(S	tate)	(Zip)																
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3)  2. Transa Date (Month/D				Execution Date,		Code (Inst	n Dispose	ities Acquire d Of (D) (Inst			s F ally ( ollowing (	Form:	Direct I Indirect I str. 4)	7. Nature of Indirect Beneficial Ownership					
							Code V	Amount	(A) or (D)	Price	Reported Transact (Instr. 3 a	ion(s)			Instr. 4)				
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Da if any (Month/Day/Y	ite, Tr	Transaction Of Derivati Securiti Acquire (A) or Dispose of (D) (It		Derivative Securities Acquired (Month/Day/Year) Underlying Derivative St (Instr. 3 and		ies g Security	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)	ly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4	Beneficial Ownership (Instr. 4)					
				C	ode	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares							
Stock Options (right to buy)	\$7.02	02/05/2004			A		12,197		02/05/2004 <sup>(1)</sup>	02/05/2014	Common Stock	12,197	\$0 <sup>(2)</sup>	12,197	7	D			
Stock Options (right to buy)	\$7.02	02/05/2004			A		7,000		02/05/2005 <sup>(3)</sup>	02/05/2014	Common Stock	7,000	\$0 <sup>(2)</sup>	7,000		D			

## Explanation of Responses:

- 1. Granted on 2/5/2004 under the 2000 Stock Incentive Plan. The option is fully vested and exercisable as of the date of the grant. The exercise price is the closing price on the date of the grant.
- $2. \ Stock \ option \ grant \ for \ no \ consideration \ other \ than \ service \ as \ member \ of \ the \ Board \ of \ Directors.$
- 3. Granted on 2/5/2004 under the 2000 Stock Incentive Plan. The stock option will vest 1/3 on each of the first, second, and third anniversaries of the grant date, subject to continued service as a director with the Issuer, and other terms and conditions of the plan and the related stock option grant agreement. The exercise price is the closing price on the date of the grant.

## Remarks:

(4) George H. Cave is signing on behalf of Mr. Gregoire pursuant to a Power of Attorney dated April 3, 2002, attached herein as an exhibit. Other remarks: Amendment submitted to include Power of Attorney which was not attached to original Form 4 submission dated 02/09/2004.

<u>Jerome N. Gregoire, by George</u> <u>H. Cave as Attorney-in-Fact (4)</u>

04/05/2004

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

POWER OF ATTORNEY (Jerry Gregoire)

I hereby appoint John T. Kurtzweil, George H. Cave and Judith A. Boyle, and each of them, attorney-in-fact for me, each with full power of substitution, to prepare, execute and deliver on my behalf reports required to be filed by me pursuant to Section 16 of the Securities Exchange Act of 1934, as amended ("Section 16"), and Rule 144 and Rule 145 under the Securities Act of 1933 (singly or collectively (?Rule 144?)). Among other things, each attorney-in-fact is authorized to file original reports (either electronically or otherwise), signed by me or on my behalf, on Forms 3, 4 and 5, and Form 144 with the Securities and Exchange Commission, and to provide any necessary copies of such signed forms to The NASDAQ Stock Market and ON Semiconductor Corporation as required by the rules under Section 16 and Rule 144 as in effect from time to time.

This power of attorney is effective from the date hereof until April 16, 2004, unless earlier revoked or terminated.

/s/ JERRY GREGOIRE Jerry Gregoire

Dated: April 3, 2002