Instruction 1(b).

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C. 20)549	

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* Tong Robert					2. Issuer Name and Ticker or Trading Symbol ON SEMICONDUCTOR CORP [ON]										ationship of Reportin (all applicable) Director		10% Own		wner	
(Last) 5005 EA	(Fir	st) (I	Middle)			3. Date of Earliest Transaction (Month/Day/Year) 02/02/2023										Officer (give title Other (specification) below) SVP & GM, ASG				
(Street) PHOENI			5008		4. If /	4. If Amendment, Date of Original Filed (Month/Day/Year)									Form	r Joint/Group Filing (Check Applicable I filed by One Reporting Person I filed by More than One Reporting				
(City)	(Sta		Zip)	an Darive	41.40	<u> </u>		Α		1 D:) Damafi	الداد	. 0					
1. Title of Security (Instr. 3)			2. Transacti Date (Month/Day	ion 2A. De Execu		A. Deemed xecution Date,		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4		red (A) o	or 5. Am and 5) Secur Benef		ount of ties cially I Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)		
							Code	v	Amount	(A) o (D)	Pric	е	Transa	action(s) 3 and 4)			(50. 4)			
Common			02/02/2	023				A		14,594(1)	A	\$0 .	0000	4	9,795		D			
Common			02/02/2	2023				A		7,929(2)	A	\$ <mark>0</mark> .	0000	57,724			D			
		Tal	ble II								osed of, convertib				Owne	d				
Derivative Conversion [3. Transaction Date (Month/Day/Year)	Execu	eemed ution Date, h/Day/Year)		Transaction Code (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		e Exer ation D h/Day/		7. Title and Amount of Securities Underlying Derivative Security (Ins 3 and 4)		Der Sed (Ins	Price of rivative curity str. 5)	9. Number derivative Securities Beneficially Owned Following Reported Transactio (Instr. 4)	Owne Form: Direct or Ind (I) (Ins	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	(A)	(D)	Date Exerc	isable	Expiration Date	Title	Amount or Number of Shares	r								

Explanation of Responses:

- 1. Represents the subset of an award of performance-based restricted stock units, originally granted to the Reporting Person on June 16, 2022, that were earned based on the Issuer's performance as measured against the underlying metrics. These units will vest in three annual installments beginning on February 7, 2023, subject to the Reporting Person's continued employment through the applicable vesting date
- 2. Represents the number of performance-based restricted stock units, originally granted to the Reporting Person on February 10, 2022, that were earned based on the Issuer's performance as measured against the underlying metrics. These units will vest in three equal annual installments beginning on February 7, 2023, subject to the Reporting Person's continued employment through the applicable vesting date.

/s/ Pamela L. Tondreau, Attorney-in-Fact

02/06/2023

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.