FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

| Washington, | D.C. | 20549 |
|-------------|------|-------|
|-------------|------|-------|

| Check this box if no longer subject | STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP |
|-------------------------------------|--|
| to Section 16. Form 4 or Form 5     |  |
| obligations may continue. See       |  |
| 1                                   | ET 1 0 40(.) ( 0 E. 1 4.4004                 |

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

| instruction I(u).                   | or Section 30(h) of the Investment Company Act of 1940 |    |  |  |
|-------------------------------------|--|----|--|--|
| me and Address of Reporting Person* | 2. Issuer Name and Ticker or Trading Symbol            | 5. |  |  |

| Name and Address of Reporting Person*     Jatou Ross             |   |       |        |  | 2. Issuer Name and Ticker or Trading Symbol ON SEMICONDUCTOR CORP [ ON ] |                      |   |   |                                      |  |                    |  |   |                                  | k all app<br>Direc<br>Office                                      | licable)<br>tor<br>er (give title  |  |  |   |
|--|---|-------|--------|--|--|----------------------|---|---|--------------------------------------|--|--------------------|--|---|----------------------------------|---|--|--|--|---|
| (Last) (First) (Middle) 5005 EAST MCDOWELL ROAD                  |   |       |        |  | 3. Date of Earliest Transaction (Month/Day/Year) 02/20/2023              |                      |   |   |                                      |  |                    |  |   | Λ                                | below) SVP &  |  | below)   |  |   |
| (Street) PHOENI  | IX AZ   | Z 8   | 5008   |  | 4. If <i>i</i>   | Amend                | ment,                                     | Date (  | e of Original Filed (Month/Day/Year) |  |                    |  |   | 6. Indiv<br>Line)<br>X           | ,   |  |  |  |   |
| (City)   | (St   |       | Zip)   |  |  |                      |   |   |                                      |  |                    |  |   |                                  | Perso   |  |  |  |   |
|  |   | Table | I - No | on-Deriva  | tive S   | Secu                 | rities                                    | s Acc   | quirec                               | I, Dis   | sposed of          | , or E                                     | Benefi  | cially                           | / Own   | ed   |  |  |   |
| 1. Title of Security (Instr. 3)  2. Transaction Date (Month/Day/ |   |       |        | Execution Date,  |  |                      | ate,                                      | 3. Transaction Code (Instr. 8) 4. Securities Acquired Disposed Of (D) (Instr. |                                      |  |                    |  | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported |                                  | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4)        |  |  |   |
|  |   |       |        |  |  |                      |   |   | Code                                 | v  | Amount             | (A) o<br>(D)                               | r Pric  | е                                | Transaction(s)<br>(Instr. 3 and 4)                                |  |  |  | ( |
| Common   |   |       |        | 02/20/2  | )23  |                      | A   |   | 10,091(1)                            | A  | A \$0.000          |  | 97,328  |                                  | D   |  |  |  |   |
|  |   | Tal   | ole II |  |  |                      |   |   |                                      |  | osed of, convertib |  |   |                                  | Owne  | d  |  |  |   |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)              | rivative Conversion Date Execution Date, curity or Exercise (Month/Day/Year) if any |       |        | Transaction Code (Instr. 8) S. A. (A. D. |  | osed<br>)<br>r. 3, 4 | 6. Date Exe<br>Expiration I<br>(Month/Day |   | ate                                  | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Ins<br>3 and 4) |                    | 8. Price of Derivative Security (Instr. 5) |   | tive derivative<br>ty Securities |   | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |   |
|  |   |       |        |  | Code   | v                    | (A)                                       | (D)   | Date<br>Exercisable                  |  | Expiration<br>Date | Title                                      | Amour<br>or<br>Number<br>of<br>Shares                                     | er                               |   |  |  |  |   |

## **Explanation of Responses:**

1. Represents time-based restricted stock units that will vest in three equal annual installments beginning on the first anniversary of the grant date, subject to the Reporting Person's continued employment through the applicable vesting date.

> /s/ Pamela L. Tondreau, Attorney-in-Fact

02/22/2023

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.