



SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D. C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934

March 17, 2003

Date of report (Date of earliest event reported)

ON Semiconductor Corporation

(Exact name of registrant as specified in its charter)

Delaware

000-30419

36-3840979

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(State or other jurisdiction  
of incorporation)

(Commission  
File Number)

(I.R.S. Employer  
Identification Number)

ON Semiconductor Corporation  
5005 E. McDowell Road  
Phoenix, Arizona

85008

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(Address of principal executive offices)

(Zip Code)

602-244-6600

(Registrant's telephone number, including area code)

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**Item 5. Other Events and Required FD Disclosure.**

Attached to this Current Report as Exhibit 99 is a copy of a press release for ON Semiconductor Corporation dated March 17, 2003 titled “ON Semiconductor Board Elects Chief Financial Officer.”

**Item 7. Financial Statements, Pro Forma  
Financial Information and Exhibits.**

- (a) Financial Statements of Businesses Acquired  
Not applicable.
- (b) Pro Forma Financial Information  
Not applicable.
- (c) Exhibits

<b>Exhibit Number</b>	<b>Description</b>
99	Press release for ON Semiconductor Corporation dated March 17, 2003 titled “ON Semiconductor Board Elects Chief Financial Officer.”

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

ON SEMICONDUCTOR CORPORATION  
(Registrant)

Date: March 17, 2003

By: /S/ JUDITH A. BOYLE

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Judith A. Boyle  
Vice President and  
Assistant General Counsel

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EXHIBIT INDEX

<b>Exhibit Number</b>	<b>Description</b>
99	Press release for ON Semiconductor Corporation dated March 17, 2003 titled "ON Semiconductor Board Elects Chief Financial Officer."

[ON logo appears here]

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ON SEMICONDUCTOR BOARD ELECTS CHIEF FINANCIAL OFFICER

Company selects international business pro to fill top finance position

PHOENIX, ARIZ. - MARCH 17, 2003 - ON Semiconductor (Nasdaq: ONNN) today announced that its board of directors has elected Donald Colvin as senior vice president and Chief Financial Officer (CFO) effective April 2, 2003.

Colvin will replace John T. Kurtzweil, ON Semiconductor's current CFO, upon Kurtzweil's resignation from the company following completion of the year-end financial reporting process.

Colvin has more than 26 years of experience in managing international finances in the semiconductor industry. He comes to ON Semiconductor from Atmel Corporation, a manufacturer of advanced semiconductors, where he most recently served as vice president of Finance and CFO. Prior to his experience at Atmel, he held various senior financial positions, including CFO with European Silicon Structures (ES2). Colvin also held various financial positions with Motorola Semiconductors Europe earlier in his career. He earned his bachelor's in economics, with honors, and an MBA from the University of Strathclyde, Scotland.

"As we evolve our strategy from an internal focus to one that emphasizes global market share gain and revenue growth, Donald's extensive experience with international semiconductor finances will provide us with a definitive advantage," said Keith Jackson, ON Semiconductor president and CEO. "The geographic realities of today's global semiconductor market require an in-depth understanding of international business and finance. Donald clearly has this experience and we're excited to welcome him aboard as we continue to make this company's potential a reality."

In the interim, John Kurtzweil will continue to serve the company to aid in the transition process. Over the past year, Kurtzweil served as ON Semiconductor's senior vice president and CFO. Prior to ON Semiconductor, he was senior vice president of finance and CFO at Read-Rite Corporation, a hard disk drive manufacturer, and held several senior finance positions with other high-tech companies.

"We are extremely grateful for John's contributions to this company as we navigated the continued challenge of the marketplace conditions," Jackson said. "We wish him the best in his future endeavors."

#### About ON Semiconductor

ON Semiconductor (Nasdaq: ONNN) offers an extensive portfolio of power- and data-management semiconductors and standard semiconductor components that address the design needs of today's sophisticated electronic products, appliances and automobiles. For more information visit ON Semiconductor's Web site at <http://www.onsemi.com>.

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