FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C. 20549
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

OMB APPROVAL								
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Instruction 1(b).			Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940	ţ	Tiours per i	0.5				
1. Name and Address of Reporting Person* <u>Jatou Ross</u>			2. Issuer Name and Ticker or Trading Symbol ON SEMICONDUCTOR CORP [ON]		ationship of Reporting Pe all applicable) Director	10% Owner				
(Last) 5701 NORTH Pl	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 02/20/2024	Officer (give title below) SVP & GM	Other (specify below)					
			4. If Amendment, Date of Original Filed (Month/Day/Year)		6. Individual or Joint/Group Filing (Check Applica Line)					
(Street) SCOTTSDALE	AZ	85250		X	Form filed by One Re Form filed by More the Person					
(City)	(State)	(Zip)	Rule 10b5-1(c) Transaction Indication Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.							
Table I Non Pariyative Securities Acquired Disposed of or Panaficially Owned										

1. Title of Security (Instr. 3) 2. Transaction 2A. Deemed 4. Securities Acquired (A) or 5. Amount of 6. Ownership 7. Nature Transaction Code (Instr. 8) Form: Direct (D) or Indirect of Indirect Beneficial Date **Execution Date**, Disposed Of (D) (Instr. 3, 4 and Securities Beneficially (Month/Day/Year) if any 5) (Month/Day/Year) Owned Following (I) (Instr. 4) Ownership (A) or (D) Transaction(s) ν Price Code Amount (Instr. 3 and 4) 02/20/2024 1,392(1) \$77.47 112,730 Common F D D

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)				Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares					

Explanation of Responses:

1. Represents shares withheld to cover taxes due upon the vesting of restricted stock units

/s/ Hope M. Spencer, 02/22/2024 Attorney-in-Fact

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.