FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| OMB APPROVAL | | | | | | | | | | |
|---------------------|----------|--|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-028 | | | | | | | | | |
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* CHANG JUSTIN T | | | | | 2. Issuer Name and Ticker or Trading Symbol ON SEMICONDUCTOR CORP [ONNN] | | | | | | | | | | all applic Directo | 10% Owner | | mer | | |
|---|--|------------|--|--------|--|---|---------|--------------------------------------|---|-------------------------------|------------------|---|---|--|--|---|---|--|--|--|
| (Last) C/O TEX | (Fir: | , | Middle) | | | 3. Date of Earliest Transaction (Month/Day/Year) 02/17/2005 | | | | | | | | | Officer below) | (give title | | Other (s below) | pecify | |
| 345 CALIFORNIA STREET, SUITE 3300 | | | | 4 15 | A 16 Amount mont Posts of Original Filled (Month 19. | | | | | | | | | Individual or Joint/Group Filing (Check Applicable | | | | | | |
| (Street) SAN FRANCIS | SCO CA | . 9 | 4104 | | 4. 11 / | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | ne) X | Form filed by One Rep Form filed by More that Person | | | rting Persor | n | |
| (City) | (Sta | ate) (Z | Zip) | | | | | | | | | | | | | | | | | |
| | | Tabl | e I - Non | -Deriv | ative | Sec | urities | s Acc | quired, C | Disp | osed o | f, or Be | neficia | lly | Owned | | | | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Date) | | | | | r) E | 2A. Deemed Execution Date, if any (Month/Day/Year) | | Transaction Disposed Code (Instr. 5) | | ties Acquire I Of (D) (Ins | | 4 and Securiti Benefic | | s illy ollowing | Form | : Direct Indirect str. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |
| | | | | | | | | Code | / | Amount | (A) or (D) Price | | | Transact (Instr. 3 a | tion(s) | | | | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | | 3A. Deemee Execution if if any (Month/Day | Date, | 4. Transaction Code (Instr. 8) | | n of | | 6. Date Exercisal Expiration Date (Month/Day/Year | | | Amount o Securities Underlyin Derivative | 7. Title and Amount of Securities Juderlying Jerivative Security Instr. 3 and 4) | | Price of erivative ecurity nstr. 5) | 9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4) | E C S F Illy C O (I | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | Code | v | (A) | | Date Exercisable | | xpiration ate | Title | Amoun or Numbe of Shares | r | | | | | | |
| NQ Stock Option (right to purchase) ⁽¹⁾ | \$4.8 | 02/17/2005 | | | A | | 7,000 | | (1) | 0 | 2/17/2015 | Common Stock | 7,000 | | (1) | 21,017 | 7 | D | | |

Explanation of Responses:

1. Grant of options for service by Mr. Chang on the board of directors of the Issuer. The options vest over a period of three years starting on the first anniversary of the date of grant, with 33.33% of the shares subject to the options becoming vested and exercisable upon each anniversary of the date of grant over the three years.

Remarks:

(2) John E. Viola is signing on behalf of Mr. Chang pursuant to an authorization and designation letter dated July 14, 2003, which was previouly filed with the Securities and Exchange Commission.

John E. Viola on behalf of Justin T. Chang(3)

02/17/2005

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.