



onsemi & Synaptics Revised Merger Terms

October 1, 2026

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Cautionary Note Regarding Forward-Looking Statements

This presentation relates to onsemi's proposed acquisition of Synaptics and includes "forward-looking statements," as that term is defined in Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. All statements, other than statements of historical facts, included or incorporated in this presentation could be deemed forward-looking statements, particularly statements about the future financial performance of onsemi. Forward-looking statements can often be identified by the use of words such as "anticipates," "believes," "estimates," "expects," "intends," "may," "plans," "projects," "seeks," "should," "strategy," "targets," "will," or "would," or similar expressions or by discussions of strategy, plans, expectations, projections or intentions.

All forward-looking statements in this document are made based on onsemi's current expectations, forecasts, estimates and assumptions, all of which are subject to change, and involve risks and uncertainties, which, along with other factors, could cause results and events to differ materially from those expressed in the forward-looking statements. These factors include, but are not limited to, the risk that the conditions to the closing of the transaction are not satisfied, including the risk that required approvals from regulators or the stockholders of Synaptics for the transaction are not obtained; litigation relating to the transaction; uncertainties as to the timing of the consummation of the transaction and the ability of each party to consummate the transaction; risks that the proposed transaction disrupts the current plans and operations of onsemi, including restrictions during the pendency of the transaction that may impact the ability to pursue certain business opportunities or strategic transactions; the ability of onsemi to retain and hire key personnel; competitive responses to the proposed transaction; unexpected costs, charges or expenses resulting from the transaction; potential adverse reactions or changes to business relationships resulting from the announcement or completion of the transaction; legislative, regulatory and economic developments; and unpredictability and severity of catastrophic events, including, but not limited to, acts of terrorism or outbreak of war or hostilities, as well as onsemi's response to any of the aforementioned factors. Certain additional factors that could affect onsemi's future results or events are described under Part I, Item 1A "Risk Factors" in the 2025 Annual Report on Form 10-K filed with the Securities and Exchange Commission ("SEC") on February 9, 2026 (the "2025 Form 10-K") and from time to time in onsemi's other SEC reports. Readers are cautioned not to place undue reliance on forward-looking statements. onsemi assumes no obligation to update such information, which speaks only as of the date made, except as may be required by law.

Investing in onsemi's securities involves a high degree of risk and uncertainty, and you should carefully consider the trends, risks and uncertainties described in this presentation, onsemi's 2025 Form 10-K and other reports filed with or furnished to the SEC before making any investment decision with respect to onsemi's securities. If any of these trends, risks or uncertainties actually occurs or continues, onsemi's business, financial condition or operating results could be materially adversely affected, the trading price of onsemi's securities could decline, and you could lose all or part of your investment. All forward-looking statements attributable to onsemi or persons acting on onsemi's behalf are expressly qualified in their entirety by this cautionary statement.

Delivering Higher Shareholder Value & Immediate Accretion

	Revised Offer
Preserves Shareholder Equity	● All cash consideration preserves shareholder equity ● \$123 per Synaptics share for an enterprise value of ~\$5.7B vs. ~\$7B for the prior agreement ● Shareholders capture all upside to stock with 100% ownership of pro-forma company
Delivers Immediate Accretion	● Immediately accretive to Non-GAAP EPS¹ vs. accretive within 18 months based on prior agreement ● Incremental synergies² above original \$200M estimate from revenue and manufacturing in-sourcing ● Revenue growth and gross margin accretive to onsemi long-term model
Maintains Balance Sheet Flexibility with Modest Leverage	● Net leverage < 2.0x ● Deploy FCF towards de-levering and share repurchase ● The amended merger agreement does not include a closing condition related to onsemi's financing

***The Revised Offer is Immediately Accretive and Accelerates onsemi's Financial Model;
Provides Synaptics Shareholders with Greater Value Certainty***

Compelling Strategic and Financial Rationale



Builds on our strength in power, sensing and control, and complements growth in AI data centers with connected compute



Expected to be immediately accretive to Non-GAAP EPS¹, and accretive to long-term financial model with higher revenue growth and gross margins



Integrates a differentiated compute franchise, and expands TAM by \$30B to \$243B by 2030, extending reach into connected compute



An established premium portfolio of human-machine interface solutions provides durable cash flow to accelerate growth of connected compute business

Synaptics **Extends** the onsemi Portfolio...

onsemi

onsemi

POWER

Efficient power conversion

- Silicon to wide-bandgap
- Power management
- Power protection

onsemi + Synaptics

SENSE

Perception of the physical world

- Image sensors
- Ultrasonic & Inductive position sensors
- HMI & Tactile sensing

onsemi

CONTROL

Precise actuation & control

- Analog & mixed-signal ICs
- Drivers
- Controllers

+ Synaptics

CONNECTED COMPUTE

Edge intelligence & connectivity

- Single pair ethernet
- AI-First Compute
- Connectivity: Wi-Fi / BLE / Thread

...completing the **Four Pillars of Physical AI**

Machines that sense, decide, act and adapt



Intelligent Technology. Better Future.

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