Instruction 1(b).

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

۷	Vas	hing	ton,	D.C.	20549	
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL								
OMB Number:	3235-0287							
Estimated average burden								
hours per response	: 0.5							

					01 360	uon 3	U(n) of the in	vesimei	IL COII	ipariy Act or	1940							
1. Name and Address of Reporting Person* KEETON SIMON						2. Issuer Name <b>and</b> Ticker or Trading Symbol ON SEMICONDUCTOR CORP [ ON ]							5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
KELTON SIMON													Direc			Own		
(Last) (First) (Middle)					3. Date of Earliest Transaction (Month/Day/Year) 08/18/2022						7	X Office below	′	Other (specify below)		ecify		
5005 EAST MCDOWELL ROAD					00/10/2022								EVP &	GM, PSG				
(Street)					4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Individual or Joint/Group Filing (Check Applicable Line)						
PHOENIX AZ 85008													Form filed by One Reporting Person				۱ ا	
(City)	(St	ate) (2	Zip)											Form filed by More than One Reporting Person				
		Table	I - Non	n-Deriva	tive S	ecur	ities Acq	uired,	Disp	osed of,	or Ben	eficia	lly Own	ed				
Date				Date Exec (Month/Day/Year) if an		Exec if any	A. Deemed recution Date, any lonth/Day/Year)	Transaction D Code (Instr. 5)		4. Securities Acquired (A Disposed Of (D) (Instr. 3, 5)			Benefic Owned	ties cially I Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership	
								Code	v	Amount	(A) or (D)	Price		ed ction(s) 3 and 4)			nstr. 4)	
Common 08/18/2					2022			S		4,550(1)	D	\$75	162,791		D			
		Tal					ies Acqui varrants,		•	•			y Owne	d				
1. Title of Derivative Conversion or Exercise Instr. 3) Derivative Security		on Date,	Transaction Code (Instr. E)		of	6. Date Exercisable and Expiration Date (Month/Day/Year)		e ear)	7. Title an Amount of Securities Underlyin Derivative Security (	of E	3. Price of Derivative Security Instr. 5)	9. Number derivative Securities Beneficially Owned Following	Owners Form:	nip () ct	11. Nature of Indirect Beneficial Ownership (Instr. 4)			

## **Explanation of Responses:**

1. This transaction was made pursuant to the Reporting Person's existing Rule 10b5-1 plan (i.e., a stock trading plan designed to comply with Rule 10b5-1 of the Securities Exchange Act of 1934, as amended).

(D)

Date

Exercisable

(A) or Disposed

of (D) (Instr. 3, 4

and 5)

(A)

## Remarks:

Pamela L. Tondreau is signing on behalf of the Reporting Person pursuant to a Power of Attorney attached hereto as Exhibit 24.

/s/ Pamela L. Tondreau, 08/19/2022 Attorney-in-Fact

Following Reported

Transaction(s) (Instr. 4)

\*\* Signature of Reporting Person Date

Security (Instr. 3 and 4)

Title

Expiration

Date

Amount or Number

Shares

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Code

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

POWER OF ATTORNEY (Simon Keeton)

I hereby appoint Pamela L. Tondreau, Thad Trent, Bernard R. Colpitts, Jr., Paul Dutton, Hope M. Spencer, and Joshua B. Naftulin, and each of them, attorney-in-fact for me, each with full power of substitution, to prepare, execute, and deliver on my behalf reports required to be filed by me pursuant to Section 16 of the Securities Exchange Act of 1934, as amended ("Section 16"), and Rule 144 and Rule 145 under the Securities Act of 1933, as amended (singly or collectively, "Rule 144"), and any and all related documents and instruments.

Among other things, each attorney-in-fact is authorized to: execute and deliver on my behalf the Form ID (Uniform Application for Access Codes to File on EDGAR) and any amendments or renewals thereto; file original reports (either electronically or otherwise), signed by me or on my behalf, on Forms 3, 4, and 5, and Form 144 with the Securities and Exchange Commission, any and all related documents and instruments, and to provide any necessary copies of such signed forms, documents, and instruments to The NASDAQ Stock Market and ON Semiconductor Corporation as required by the rules under Section 16 and Rule 144 as in effect from time to time; and seek or obtain, as my representative and on my behalf, information concerning transactions in or with respect to the securities of ON Semiconductor Corporation from any third party, including brokers, employee benefit plan administrators and trustees, knowing that I hereby authorize any such person to release any such information to the attorney-in-fact and approve any such release of information.

This power of attorney is effective from the date hereof and shall remain in effect until revoked or terminated.

Dated: August 19, 2022

/s/ SIMON KEETON Simon Keeton