FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | | |
|---------------------|----------|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-028 | | | | | | | | |
| Estimated average I | hurden | | | | | | | | |

0.5

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

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|--|---|--|--|--|---|---|----------|--------------|------------------|--|----------|--|---|----------------------|---|---|---|---|--|--|
| 1. Name and Address of Reporting Person* Mahoney Robert Charles | | | | 2. Issuer Name and Ticker or Trading Symbol ON SEMICONDUCTOR CORP [ONNN] | | | | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | |
| (Last) (First) (Middle) 5005 EAST MCDOWELL ROAD | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 05/05/2010 | | | | | | | | | | | X Offi | , | Othe belov | 10% Owner Other (specify below) & Marketing | |
| (Street) PHOENI (City) | | | 35008 Zip) | | 4. If | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | ine) X For For | , | | | | | |
| | | Tabl | e I - Noi | n-Deriv | ative | Se | ecuri | ties A | cqı | uired, | Dis | posed o | f, or | Ben | efici | ally Owr | ed | | | |
| 1. Title of Security (Instr. 3) 2. Trans Date (Month/ | | | | Day/Year) if | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | ´ | Transaction Disp | | Disposed | curities Acquired (A) sed Of (D) (Instr. 3, | | | nd Secu Bene | nount of rities ficially ed Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | | | | | | Code | v | Amount | | (A) or (D) | Price | Tran | action(s) . 3 and 4) | | (11150.4) | |
| Common 05, | | | | 05/05 | 5/2010 | | | | | A | | 58,479 | (1) | A | \$7 | .75 | .03,539 | D | | |
| Common 05/ | | | 05/05 | 05/05/2010 | | | | | F | | 21,236 | (2) | D | \$7 | .75 | 5 82,303 | | | | |
| | | Та | | | | | | | | | | sed of, onvertib | | | | y Owne | I | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Da if any (Month/Day/\ | Date, Transact Code (Ins | | | | | ΙE | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) | | str. 3 | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | Code | v | (A |) (D) | |)ate Exercisal | | Expiration Date | Title | or Nur of | ount nber res | | | | | |

Explanation of Responses:

- 1. This transaction reports the acquisition, effective May 5, 2010, of 58,479 shares of common stock resulting from the attainment of a performance goal under an earlier Performance Based Restricted Stock Units Award ("PBRSU Award"), as described more below. The Compensation Committee of the Issuer originally awarded 701,740 PBRSUs to the Reporting Person with an effective grant date of March 2, 2009 subject to the Issuers 2000 Stock Incentive Plan and a related award agreement. The PBRSU Award will vest, generally, over a three-year (twelve quarter) period but only upon the Issuer achieving certain adjusted non-GAAP earnings before interest, taxes, depreciation and amortization ("EBITDA") base and target performance measurements as set forth in the PBRSU Award agreement.
- 2. This disposition transaction represents shares withheld by the Issuer pursuant to the Reporting Person's March 2, 2009 award of Performance Based Restricted Stock Units ("PBRSUs"). On May 5, 2010, certain of these units vested. These shares were withheld to satisfy the Reporting Person's withholding obligations for various taxes and similar items. The Issuer will pay these taxes on behalf of the Reporting Person.

Remarks:

Judith A. Boyle is signing on behalf of the Reporting Person pursuant to a Power of Attorney attached herein as an exhibit. mahoney2010poa.TXT

<u>Judith A. Boyle, Attorney-in-</u> <u>Fact</u> <u>05/07/2010</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

POWER OF ATTORNEY (Robert Charles Mahoney)

I hereby appoint Keith D. Jackson, George H. Cave and Judith A. Boyle, and each of them, attorney-in-fact for me, each with full power of substitution, to prepare, execute and deliver on my behalf reports required to be filed by me pursuant to Section 16 of the Securities Exchange Act of 1934, as amended ("Section 16"), and Rule 144 and Rule 145 under the Securities Act of 1933 (singly or collectively ("Rule 144")), and any and all related documents and instruments. Among other things, each attorney-in-fact is authorized to file original reports (either electronically or otherwise), signed by me or on my behalf, on Forms 3, 4 and 5, Form 144 with the Securities and Exchange Commission, any and all related documents and instruments, and to provide any necessary copies of such signed forms, documents and instruments to The NASDAQ Stock Market and ON Semiconductor Corporation as required by the rules under Section 16 and Rule 144 as in effect from time to time.

This power of attorney is effective from the date hereof until April 15, 2011, unless earlier revoked or terminated.

/s/ ROBERT CHARLES MAHONEY Robert Charles Mahoney

Dated: March 1, 2010