FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

vvasnington,	D.C. 20549

OMB APPROVAL 3235-0287 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Estimated average burden

hours per response:

0.5

Check this box if no longer subject
to Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* DELFASSY GILLES						2. Issuer Name and Ticker or Trading Symbol ON SEMICONDUCTOR CORP [ON]									all app	tor 10% Owr		wner		
(Last) (First) (Middle) 5005 EAST MCDOWELL ROAD						3. Date of Earliest Transaction (Month/Day/Year) 05/26/2022									Office below	r (give title		Other (below)	specify	
(Street) PHOENI	X AZ		5008 Zip)		4. If A	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Indiv Line) X	Form	or Joint/Group Filing (Check Applicable rm filed by One Reporting Person rm filed by More than One Reporting rson				
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
1. Title of Security (Instr. 3) 2. Transactic Date (Month/Day/						Execution Date,			3. Transaction Code (Instr. 8) 4. Securities A Disposed Of (E 5)					and Securit		ies cially Following	Form (D) o	: Direct r Indirect str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
									Code	v	Amount	(A) o (D)	Pric	е	Transa	action(s) 3 and 4)			(111501. 4)	
Common 05/26/20)22			A		3,624(1)	A	\$0.	0000	55,667			D		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Execuif any	ecution Date, ny onth/Day/Year)		ransaction ode (Instr. I		rative rities pired rosed) r. 3, 4 5)	6. Date Exer Expiration D (Month/Day/		ate	7. Title and Amount of Securities Underlying Derivative Security (Instr 3 and 4)		Der Sec (Ins	rice of ivative curity tr. 5)	9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	,	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	

Explanation of Responses:

1. Represents restricted stock granted under the Issuer's Amended and Restated Stock Incentive Plan on May 26, 2022. The stock will vest on the day prior to the Issuer's next Annual Meeting of Stockholders.

Remarks:

Pamela L. Tondreau is signing on behalf of the Reporting Person pursuant to a Power of Attorney attached hereto as Exhibit 24.

/s/ Pamela L. Tondreau, 05/27/2022 Attorney-in-Fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Exhibit 24

POWER OF ATTORNEY (Gilles Delfassy)

I hereby appoint Pamela L. Tondreau, Lauren C. Bellerjeau, and Thad Trent, and each of them, attorney-in-fact for me, each with full power of substitution, to prepare, execute, and deliver on my behalf reports required to be filed by me pursuant to Section 16 of the Securities Exchange Act of 1934, as amended ("Section 16"), and Rule 144 and Rule 145 under the Securities Act of 1933, as amended (singly or collectively, "Rule 144"), and any and all related documents and instruments. Among other things, each attorney-in-fact is authorized to file original reports (either electronically or otherwise), signed by me or on my behalf, on Forms 3, 4, and 5, and Form 144 with the Securities and Exchange Commission, any and all related documents and instruments, and to provide any necessary copies of such signed forms, documents, and instruments to The NASDAQ Stock Market and ON Semiconductor Corporation as required by the rules under Section 16 and Rule 144 as in effect from time to time.

This power of attorney is effective from the date hereof and shall remain in effect until revoked or terminated.

Dated: December 2, 2021

/s/ GILLES DELFASSY Gilles Delfassy