UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

April 24, 2023 Date of Report (Date of earliest event reported)

ON Semiconductor Corporation

(Exact name of registrant as specified in its charter)

Delaware (State or other jurisdiction of incorporation)

> ON Semiconductor Corporation 5701 North Pima Road Scottsdale, Arizona (Address of principal executive offices)

001-39317 (Commission File Number) 36-3840979 (IRS Employer Identification No.)

85250 (Zip Code)

(602) 244-6600

(Registrant's telephone number, including area code)

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

□ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

□ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

□ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Common Stock, par value \$0.01 per share	ON	The Nasdaq Stock Market LLC

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (17 CFR §230.405) or Rule 12b-2 of the Securities Exchange Act of 1934 (17 CFR §240.12b-2).

Emerging growth company \Box

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. \Box

Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

(b) On April 24, 2023 (the "Effective Date"), ON Semiconductor Corporation (the "Company", and including its affiliates, "onsemi") and Robert Tong, Senior Vice President and General Manager, Advanced Solutions Group ("ASG") agreed that Mr. Tong would step down from his officer positions with onsemi, effective immediately, and will retire from all positions with onsemi effective June 19, 2023. Mr. Tong joined onsemi in 2008 through its acquisition of AMI Semiconductor, where he served as senior vice president of its medical division, and had served as the General Manager of ASG since May 27, 2022.

Sudhir Gopalswamy, the Company's Senior Vice President and Chief Strategy Officer, has transitioned roles and is now the senior officer in charge of ASG effective as of the Effective Date.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ON SEMICONDUCTOR CORPORATION (Registrant)

Date: April 25, 2023

By: /s/ Thad Trent

Thad Trent Executive Vice President, Chief Financial Officer and Treasurer