FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, D.C. 20549 | |
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| OMB APPROVAL | | | | | | | | | |
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| OMB Number: 3235-0287 | | | | | | | | | |
| Estimated average burden | | | | | | | | | |
| hours per response | 0.5 | | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* Thad Trent | | | | | 2. Issuer Name and Ticker or Trading Symbol ON SEMICONDUCTOR CORP [ON] | | | | | | | Check | all app Direc | licable) | ng Pe | rson(s) to Is 10% Ov Other (s | vner | | |
|--|---|---|---------------|------|---|---|--|-----------|------------------------|---|--------------|-------------|----------------------------------|---|---|---|---|------------|--|
| (Last) 5701 NO | (Fi | , | Middle) | | 3. Da 02/1 | | Trans | action (N | ction (Month/Day/Year) | | | | X | below | | P & (| below) | specify | |
| (Street) SCOTTS | SDALE AZ | Z 8 | 5250 | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | . Indivine) | Form | filed by On | e Rep | ng (Check A porting Perso an One Repo | on | | | |
| (City) | (St | , | Zip) | | Rule 10b5-1(c) Transaction Indication Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. | | | | | | | | | | nded to | | | | |
| | | tive Securities Acquired, Disposed of, or Benefi | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/D: | | | ay/Year) Exec | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | | | Disposed C | ies Acquired (A Of (D) (Instr. 3, | | B, 4 and So | | Beneficially Owned Following | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership | | |
| | | | | | | | | Code | v | Amount | (A) o (D) | Price | • | | ed ction(s) 3 and 4) | | | (Instr. 4) | |
| Common 03 | | | 02/10/2 | 2024 | | | | F | | 3,695(1) | D | \$80 | 0.8 | 33 | 2,848 | | D | | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | xercise (Month/Day/Year) if any (Month/Day/Year) vative | | | Transaction of Code (Instr. Derivative | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | | 7. Title and Amount of Securities Underlying Derivative Security (Inst 3 and 4) | | Der Sec | erivative ecurity nstr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | Ownersi Form: Direct (E or Indire (I) (Instr. | Ownership | Beneficial Ownership t (Instr. 4) | | |
| | | | | | Code | v | (A) | (D) | Date Exercisable | | Expiration N | | Number of Shares | | | | | | |

Explanation of Responses:

1. Represents shares withheld to cover taxes due upon the vesting of restricted stock units.

/s/ Hope M. Spencer, 02/13/2024 Attorney-in-Fact

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.