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## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPR              | : 3235-0287 |  |  |  |  |  |  |
|-----------------------|-------------|--|--|--|--|--|--|
| OMB Number:           | 3235-0287   |  |  |  |  |  |  |
| Estimated average but | rden        |  |  |  |  |  |  |
| hours per response:   | 0.5         |  |  |  |  |  |  |

| 1. Name and Address of Reporting Person*<br><u>KLOSTERBOER ROBERT A.</u> |         |                          | 2. Issuer Name <b>and</b> Ticker or Trading Symbol<br><u>ON SEMICONDUCTOR CORP</u> [ ON ] | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)<br>Director 10% Owner  |
|--|---------|--------------------------|---|---|
| (Last) (First) (Middle)<br>5005 E. MCDOWELL ROAD                         |         | ( )                      | 3. Date of Earliest Transaction (Month/Day/Year)<br>03/07/2016                            | X Officer (give title Other (specify below) below)<br>EVP & GM, APG   |
| (Street)<br>PHOENIX  | AZ      | 85008                    | 4. If Amendment, Date of Original Filed (Month/Day/Year)                                  | 6. Individual or Joint/Group Filing (Check Applicable<br>Line)<br>X Form filed by One Reporting Person<br>Form filed by More than One Reporting<br>Person |
| (City)   | (State) | (Zip)<br>Table I - Non-D | erivative Securities Acquired, Disposed of, or Ben  |   |

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | Code ( |   | 4. Securities A<br>Disposed Of (I |               |          | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------|--|---|--------|---|-----------------------------------|---------------|----------|---|---|---|
|                                 |  |   | Code   | v | Amount                            | (A) or<br>(D) | Price    | Transaction(s)<br>(Instr. 3 and 4)  |   | (1130.4)  |
| Common                          | 03/07/2016                                 |   | A      |   | <b>66,593</b> <sup>(1)</sup>      | Α             | \$0.0000 | 357,760   | D   |   |

### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | 5. Number<br>of Berivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3, 4<br>and 5) |     | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr. 3<br>and 4) |                    | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |  |
|---|---|--|---|------------------------------|---|--|-----|---|--------------------|---|--|--|--|--|--|
|   |   |  |   | Code                         | v | (A)  | (D) | Date<br>Exercisable   | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of<br>Shares   |  |  |  |  |

Explanation of Responses:

1. Restricted stock units approved on February 18, 2016 under the Issuer's Amended and Restated Stock Incentive Plan with a grant date of March 7, 2016 and with equal pro rata vesting over a 3-year period beginning on the first anniversary of the grant date. The award may only be settled in shares of the Issuer's common stock upon vesting and was for no consideration other than service as an executive officer of the Issuer.

#### Mark N. Rogers, Attorney-in-Fact

03/09/2016

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.